

Enterprise Joint Stock Company "TURBOATOM"

Territory KHARKIV

Form of incorporation Joint Stock Company

Economic activity Manufacture of engines and turbines, except for aircraft, motor transport and motorcycle engines

Date (year, month, date)

acc. to EDRPOU

acc. to COATSU

acc. to CBOLF

acc. to CEA28.11

CODES		
2020	10	01
05762269		
6310138500		
230		
acc. to CEA28.11		

Average number of employees 3 463

Address, phone Moskovsky avenue, house. 199, Nemyshliansky district, city KHARKIV, KHARKIV reg., 61037 3492800

Unit of measure: thous. UAH no decimal point (except for section IV of the Statement of Financial Results (statement of comprehensive income) (form No. 2), the monetary indicators of which are given in UAH with kopecks)

Compiled by (mark "v" in the appropriate box):

according to accounting regulations (standards)

in accordance with international financial reporting standards

Balance sheet (Statement of financial position)
as of 31 December 2019

Form №1 Code acc. to SCAD 1801001

LIABILITIES	Line code	At the beginning of the accounting period	At the end of the accounting period
1	2	3	4
I. Non-current assets			
Non-material assets	1000	3 301	1 268
Initial cost	1001	7 928	8 120
Accumulated depreciation	1002	4 627	6 852
Incomplete capital investments	1005	17 118	17 547
Fixed assets	1010	2 245 196	2 087 275
Initial cost	1011	10 582 169	10 614 477
Service wear	1012	8 336 973	8 527 202
Investment property	1015	-	-
Initial value of investment property	1016	-	-
Investment property service wear	1017	-	-
Long-term biological assets	1020	-	-
The initial cost of long-term biological assets	1021	-	-
Accumulated depreciation of long-term biological assets	1022	-	-
Long-term financial investments: which are accounted for using the equity method of other entities	1030	-	-
other financial investments	1035	-	-
Long-term receivables	1040	338 397	56 510
Deferred tax assets	1045	-	-
Goodwill	1050	-	-
Deferred acquisition costs	1060	-	-
Balance in centralized insurance reserve funds	1065	-	-
Other noncurrent assets	1090	1 409 789	1 075 917
Total for section I	1095	4 013 801	3 238 517
II. Current assets			
Stocks	1100	1 612 733	1 692 447
productive reserves	1101	381 264	351 343
unfinished production	1102	1 116 460	1 253 210
finished products	1103	114 999	87 884
Products	1104	10	10
Current biological assets	1110	-	-
Reinsurance deposits	1115	-	-
Bills received	1120	-	-
Accounts receivable for products, goods, works, services	1125	673 585	1 895 684
Accounts receivable for calculations: on advances issued	1130	440 170	326 617
with a budget	1135	24	24
including income tax	1136	-	-
Accounts receivable for calculations of accrued income	1140	-	-
Accounts receivable for settlements for internal settlements	1145	-	-
Other current receivables	1155	5 199	4 172
Current financial investments	1160	-	-
Money and its equivalents	1165	482 523	72 343
Cash	1166	-	-
Bank accounts	1167	482 523	72 343
Future expenses	1170	-	-
Reinsurer's share in insurance reserves	1180	-	-
including in: reserves of long-term liabilities	1181	-	-
reserves for losses or reserves for due payments	1182	-	-



Держреєстр України
Держреєстрація підприємств
Зареєстровано за адресою: м. Київ, вул. Хрещатик, 10
Телефон: 044 222 2222

Д. М. Клепаченко
Г. Г. Савченко

unearned premium reserves	1183	-	-
other insurance reserves	1184	-	-
Other current assets	1190	327 428	189 755
Total at section II	1195	3 541 662	4 181 042
III. Non-current assets held for sale and disposal groups	1200	-	-
Balance	1300	7 555 463	7 419 559

LIABILITIES	Line code	At the beginning of the accounting period	At the end of the accounting period
1	2	3	4
I. Shareholder investment			
Registered (share) capital	1400	105 624	105 624
Contributions to unregistered share capital	1401	-	-
Capital in revaluation	1405	1 791 381	1 791 381
Additional capital	1410	-	-
share premium	1411	-	-
Accumulated exchange rate differences	1412	-	-
Reserve capital	1415	61 064	61 064
Retained earnings (uncovered loss)	1420	3 628 794	3 403 004
Unpaid capital	1425	(-)	(-)
Withdrawn capital	1430	(-)	(-)
Other reserves	1435	-	-
Total at section I	1495	5 586 863	5 361 073
II. Long-term liabilities and assuring			
Deferred tax liabilities	1500	244 282	191 417
Pension liabilities	1505	-	-
Long-term bank loans	1510	-	-
Other long-term liabilities	1515	-	-
Long-term collateral	1520	8 792	9 841
Long-term provision of personnel expenses	1521	-	-
Special-purpose financing	1525	-	-
Charity	1526	-	-
Insurance reserves	1530	-	-
including: long-term liabilities reserve	1531	-	-
reserve for losses or reserve for due payments	1532	-	-
unearned premium reserve	1533	-	-
other insurance reserves	1534	-	-
Investment contracts	1535	-	-
Prize fund	1540	-	-
Jackpot payout reserve	1545	-	-
Total at section II	1595	253 074	201 258
III. Current liabilities and assuring			
Short-term bank credits	1600	-	100 000
Bills payable	1605	-	-
Current payables due to: long-term liabilities	1610	-	-
goods and services	1615	127 891	388 535
settlements with the state budget	1620	67 406	31 137
including income tax	1621	56 260	18 708
due to insurance	1625	4 408	9 746
due to remuneration of labor	1630	19 142	37 461
Current payables due to advance payments received	1635	1 029 123	829 777
Current payables due to settlements with shareholders	1640	355 952	369 080
Current payables due to internal settlements	1645	-	-
Current payables due to insurance activities	1650	-	-
Provision of current liabilities	1660	49 159	39 947
Deferred income	1665	-	-
Deferred commission income from reinsurers	1670	-	-
Other current liabilities	1690	62 445	51 545
Total for section III	1695	1 715 526	1 857 228
IV. Liabilities related to non-floating assets retained for sale and disposal groups	1700	-	-
V. Net value of non-governmental pension fund assets	1800	-	-
Balance	1900	7 555 463	7 419 559

General Director: **ЕП СУБОТИН**
ВІКТОР
ГЕОРГІЙОВИЧ

SUBOTIN VICTOR GEORGIYEVICH

Chief Accountant: **ЕП СЕМЕНЧУК**
ІРИНА ІВАНІВНА

SEMENCHUCK IRYNA IVANIVNA

The balance sheet is prepared according to the procedure defined by the authorized executive statistics body.

Перекладено з української мови на англійську мову
 Перекладено з української мови на англійську мову
 Згідно з вимогами статистичної служби
 Комісія Статистик

А.Т. Звєзда "Аудитор Г.О. [signature]"

Д.М. Нестеренко
 Т.Т. Семенчук

Enterprise

Joint Stock Company “TURBOATOM”

(name)

**Financial statement (Statement of comprehensive income)
for 2019**

Form N2 Code acc. to SCRD 1801003

I. FINANCIAL RESULTS

Item	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Net income (proceeds) from sales of the products (goods, works, services)	2000	2 822 845	2 615 427
Net earned premiums	2010	-	-
gross written premiums	2011	-	-
premiums ceded	2012	-	-
adjustment of unearned premium reserves (gross value)	2013	-	-
adjustment of reinsurers share in unearned premium reserves	2014	-	-
Cost of sales of the products (goods, works, services)	2050	(1 826 131)	(1 826 131)
Net losses due to insurance payments	2070	-	-
Gross: profit	2090	996 714	1 232 903
losses losses	2095	(-)	(-)
Profit (losses) due to adjustment of long-term obligations reserves	2105	-	-
Profit (losses) due to adjustment of other insurance reserves	2110	-	-
adjustment of other insurance reserves (gross value)	2111	-	-
adjustment of reinsurers share in other insurance reserves	2112	-	-
Other operating profit	2120	45 178	84 077
including: proceeds due to re-evaluation of assets at fair value	2121	-	-
proceeds from initial recognition of biological assets and agricultural products	2122	-	-
proceeds from use of funds that released from taxation	2123	-	-
Administration expenses	2130	(180 908)	(180 908)
Sales-related expenses	2150	(69 425)	(69 425)
Other operating expenses	2180	(257 183)	(257 183)
including: losses due to re-evaluation of assets at fair value	2181	-	-
losses due to initial recognition of biological assets and agricultural products	2182	-	-
Financial results of operating activities: profit	2190	534 376	922 884
losses	2195	(-)	(-)
Equity income	2200	-	-
Other financial income	2220	58 921	64 193
Other income	2240	113	152
including: charitable income	2241	-	-
Financial expenses	2250	(4 355)	(4 355)
Equity loss	2255	(-)	(-)
other expenses	2270	(205 494)	(205 494)
Profit (loss) from the impact of inflation on monetary assets	2275	-	-

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Продано в АТ. Типограф. Андреев. 1. 10. 1919

Financial results before tax deduction:			
profit	2290	383 561	930 374
losses	2295	(-)	(-)
Profit (loss) from income tax	2300	(69 496)	(166 099)
Profit (loss) from winding up of company activities after tax deduction	2305	-	-
Net financial result:			
profit	2350	314 065	764 275
losse	2355	(-)	(-)

II. TOTAL INCOME

Parameter	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Adjustment of fixed assets value	2400	-	-
Adjustment of financial instruments value	2405	-	-
Exchange rate difference accrued	2410	-	-
Share in total other income of affiliated companies and joint ventures	2415	-	-
Total other income	2445	-	-
Total other income before tax deduction	2450	-	-
Income tax related to total other income	2455	-	-
Total other income after tax deduction	2460	-	-
Total income (sum of lines 2350, 2355 and 2460)	2465	314 065	764 275

III. OPERATING EXPENSES ELEMENTS

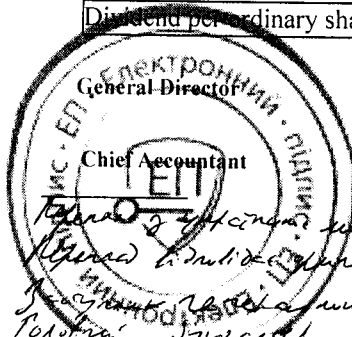
Item name	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Material expenditures	2500	982 268	892 488
Labor remuneration expenses	2505	512 866	415 781
Allocation for social needs	2510	113 261	87 879
Amortization	2515	199 802	221 555
Other operating expenses	2520	633 744	283 195
Total	2550	2 441 941	1 900 898

IV. CALCULATION OF SHARES PROFITABILITY PARAMETERS

Item name	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Average annual number of ordinary shares	2600	422496520	422496520
Adjusted average annual number of ordinary shares	2605	422496520	422496520
Net profit (loss) per ordinary share	2610	0,74336	1,80895
Adjusted net profit (loss) per ordinary share	2615	0,74336	1,80895
Dividend per ordinary share	2650	-	-

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUK IRYNA IVANIVNA



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Enterprise

Joint Stock Company "TURBOATOM"

(name)

Date (year, month, date)

acc. to EDRPOU

КОДИ

2020 10 01

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Flow of funds statement (according to direct method)
for 2019

Form N3 Code acc.to SCRD 1801004

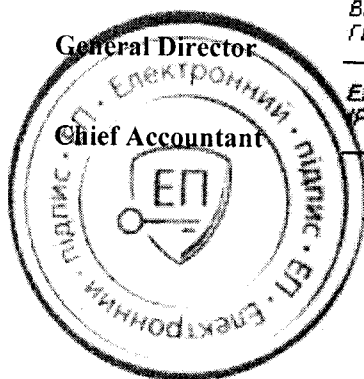
Item	Code	For the accounting period	For the same period of the previous year
1	2	3	4
I. Flow of funds as a result of operating activities			
Revenues from:			
Production sales (commodity, work, services)	3000	2 201 727	2 598 428
Payment of bills received	3005	-	23 305
Including VAT	3006	-	23 305
Target financing	3010	124	153
Receipt of grants and awards	3011	-	51
Returning of advances from purchasers and customers	3015	300 268	550 812
Returning from advances	3020	15 011	1 434
Returning from interests per assets balance at current accounts	3025	1 832	2 980
Debtors of penalty (penalty, fine)	3035	206	162
Returning from operating lease	3040	3 528	3 193
Returning from receiving of royalty and copyright	3045	-	-
Returning from insurance premiums	3050	-	-
Returning of finance institutions from loan return	3055	-	-
Other incomes	3095	423 856	307 004
Charges of payment for:			
Commodity (work, services)	3100	(1 575 024)	(1 189 433)
Labor	3105	(393 609)	(330 016)
Charges for social measures	3110	(103 131)	(86 966)
Liabilities of the other taxes and duties	3115	(489 941)	(434 277)
Charges for payment of liabilities of profit tax	3116	(159 914)	(255 298)
Charges for payment of liabilities of value-added tax	3117	(210 648)	(82 220)
Liabilities of the other taxes and duties (compulsory payment)	3118	(119 379)	(96 759)
Charges for advance payment	3135	(157 089)	(298 238)
Charges for payment of advance return	3140	(9 999)	(8 015)
Target fees	3145	(3 455)	(5 640)
Charges for payment of liabilities per insurance contracts	3150	(-)	(-)
Charges of financial institutions for rendering activities	3155	(-)	(-)
Other charges	3190	(310 580)	(342 805)
Net flow of funds due to operational activity	3195	-96 276	792 081
II. Flow of funds as a result of investment activities			
Realization of:			
Financial investments	3200	-	-
non-negotiable assets	3205	-	-
Earned:			
interest	3215	-	-
dividend	3220	-	-
Charges from derivatives	3225	-	-
Charges from reimbursement of loans	3230	-	-
Charges from deduction of branch economy unit	3235	-	-
Other charges	3250	94 650	25 248

Регистрация в Едином государственном реестре юридических лиц
Регистрация в Едином государственном реестре юридических лиц
Регистрация в Едином государственном реестре юридических лиц
Регистрация в Едином государственном реестре юридических лиц



А.Т. Рубинский
Д.А. Косеженко
77 10000000

Charges for acquisition: financial investments	3255	(-)	(-)
non-negotiable assets	3260	(10 821)	(13 811)
Payments per derivatives	3270	(-)	(-)
Charges for loan granting	3275	(-)	(-)
Property complexes		(-)	(-)
Other payments	3280	(-)	(-)
Charges for acquisition: financial investments	3290	(21 267)	(108 030)
Net flow of funds from investment activities	3295	62 562	-96 593
III. Flow of funds as a result of financial activities			
Receipts:			
Own capital receipts	3300	(-)	(-)
Received loan	3305	(100 000)	(-)
Incomes from sales of share in the branch enterprise	3310	(-)	(-)
Other incomes	3340	(58 921)	(64 193)
Expenses for:			
Redemption of the own stock	3345	(-)	(-)
Reimbursement of loans	3350	(-)	(-)
Dividends to be paid	3355	(296 760)	(296 760)
Charges for payment of interests	3360	(-)	(-)
Charges for payment of debts of finance lease	3365	(-)	(-)
Charges for acquisition of share in the branch enterprise		(-)	(-)
Charges for payment to uncontrolled shares in the branch enterprises	3370	(-)	(-)
Other payments		(-)	(-)
Received loan	3375	(-)	(-)
Incomes from sales of share in the branch enterprise	3390	(229 967)	(229 967)
Net flow of funds from financial activities	3395	-367 806	-433 235
Net flow of funds for the accounting period	3400	-401 520	262 253
Demand balance by the beginning of year	3405	(482 523)	(239 326)
Effect of changing currency rates by demand balance	3410	(8 660)	(19 056)
Demand balance by the end of year	3415	(72 343)	(482 523)



ВІКТОР
ГЕОРГІЙОВИЧ

ЕП СЕМЕНЧУК
ІРИНА ІВАНІВНА

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUCK IRYNA IVANIVNA



Реферат з урахуванням того, що дані
Реферат відомостей про стан
Заступник начальника Державної
Податкової Служби

Д. М. Коссеєв
І. І. Семенчук

Enterprise

Joint Stock Company "TURBOATOM"

Date (year, month, date)

acc. to EDRPOU

CODES

2020

10

01

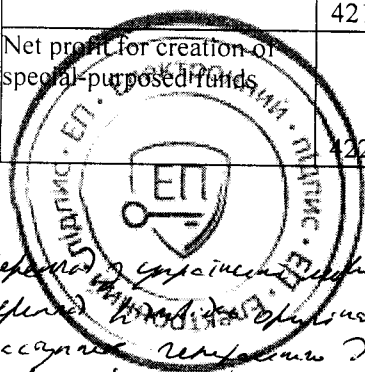
05762269

(Name)

Ownership capital statement for 2019

Form No.4 Code acc. to SCRD 1801005

Item	Code of row	Registered (share) capital	Increase in capital	Additional capital	Capital stock	Undistributed profit uncovered loss	Unpaid capital	With-drawn capital	Total
1	2	3	4	5	6	7	8	9	10
Balance at the beginning of the year	4000	105 624	1 791 381	-	61 064	3 628 794	-	-	5 586 863
Adjustments:									
Changes of the accounting policy	4005	-	-	-	-	-	-	-	-
Error corrections	4010	-	-	-	-	-	-	-	-
Other changes	4090	-	-	-	-	-	-	-	-
Adjusted balance at the beginning of the year	4095	105 624	1 791 381	-	61 064	3 628 794	-	-	5 586 863
Net profit (loss) for the accounting period	4100	-	-	-	-	314 065	-	-	314 065
Other total revenue for the accounting period	4110	-	-	-	-	-	-	-	-
Increase in the (reduction of the) fixed assets value	4111	-	-	-	-	-	-	-	-
Increase in the (reduction of the) financial instruments	4112	-	-	-	-	-	-	-	-
Share premium fund	4113	-	-	-	-	-	-	-	-
Share of other total revenue of the associated enterprises and joint ventures	4114	-	-	-	-	-	-	-	-
Other total revenue	4116	-	-	-	-	-	-	-	-
Distribution of profit: Dividends	4200	-	-	-	-	(309 888)	-	-	(309 888)
Increase of the registered capital	4205	-	-	-	-	-	-	-	-
Payments to the capital stock	4210	-	-	-	-	-	-	-	-
Net profit due to budget acc. to the laws	4215	-	-	-	-	(229 967)	-	-	(229 967)
Net profit for creation of special-purpose funds	4220	-	-	-	-	-	-	-	-



Результат перевірки згідно з актом перевірки від 17.01.2020 року
 Підписано: [Signature]
 Держреєстр України
 17.01.2020

Д. М. Коверженко
 17.01.2020

1	2	3	4	5	6	7	8	9	10
Net profit for material reward	4225	-	-	-	-	-	-	-	-
Contributions of the members:	4240	-	-	-	-	-	-	-	-
Contributions to the capital									
Payment of debts from the capital	4245	-	-	-	-	-	-	-	-
Capital withdrawal:									
Share (stock) redemption	4260	-	-	-	-	-	-	-	-
Reselling of the redeemed shares (stock)	4265	-	-	-	-	-	-	-	-
Nullification of the redeemed shares (stock)	4270	-	-	-	-	-	-	-	-
Withdrawal of the share in the capital	4275	-	-	-	-	-	-	-	-
Reduction of the shares par value	4280	-	-	-	-	-	-	-	-
Other changes in the capital	4290	-	-	-	-	-	-	-	-
Purchase (sale) uncontrolled interest in a subsidiary	4291	-	-	-	-	-	-	-	-
Total changes in the capital	4295	-	-	-	-	(225 790)	-	-	(225 790)
Balance at the end of the accounting year	4300	1 791 381	-	61 064	3 403 004	-	-	-	5 361 073

General Director

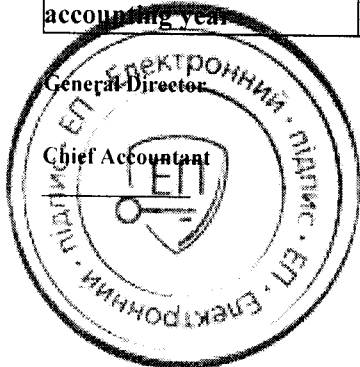
Chief Accountant

ЕП СУБОТІН
ВІКТОР
ГЕОРГІЙОВИЧ

ЕП СЕМЕНЧУК
ІРИНА ІВАНІВНА

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUCK IRYNA IVANIVNA



Реферат з урахуванням роботи на...
 Реферат з урахуванням роботи на...
 Інформація надана...
 Головний бухгалтер

Д.М. Костюк
 17.06.2020

Enterprise **Joint Stock Company "TURBOATOM"**

Territory **KHARKIV**

Form of incorporation **Joint Stock Company**

Economic activity **Manufacture of engines and turbines, except for aircraft, motor transport and motorcycle engines**

Average number of employees **3 048**

Address, phone **Moskovsky avenue, house 199, Nemyshliansky district, city KHARKIV, KHARKIV reg., 61037 3492800**

Unit of measure: thous. UAH no decimal point (except for section IV of the Statement of Financial Results (statement of comprehensive income) (form No. 2), the monetary indicators of which are given in UAH with kopecks)

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CODES		
2020	10	01
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acc. to CEA28.11		

**Balance sheet (Statement of financial position)
as of 30 September 2020**

Form №1 Code acc. to SCAD 1801001

LIABILITIES	Line code	At the beginning of the accounting period	At the end of the accounting period
I	2	3	4
I. Non-current assets			
Non-material assets	1000	1 268	196
Initial cost	1001	8 120	8 083
Accumulated depreciation	1002	6 852	7 887
Incomplete capital investments	1005	17 547	14 403
Fixed assets	1010	2 087 275	1 990 243
Initial cost	1011	10 614 477	10 621 390
Service wear	1012	8 527 202	8 631 147
Investment property	1015	-	-
Initial value of investment property	1016	-	-
Investment property service wear	1017	-	-
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other financial investments	1035	-	-
Long-term receivables	1040	56 510	56 510
Deferred tax assets	1045	-	-
Goodwill	1050	-	-
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Balance in centralized insurance reserve funds	1065	-	-
Other noncurrent assets	1090	1 075 917	1 206 572
Total for section I	1095	3 238 517	3 267 924
II. Current assets			
Stocks	1100	1 692 447	1 695 270
productive reserves	1101	351 343	300 152
unfinished production	1102	1 253 210	1 028 702
finished products	1103	87 884	325 550
Products	1104	10	40 866
Current biological assets	1110	-	-
Reinsurance deposits	1115	-	-
Bills received	1120	-	-
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Cash	1166	-	-
Bank accounts	1167	72 343	60 737
Future expenses	1170	-	-
Reinsurer's share in insurance reserves	1180	-	-
including in: reserves of long-term liabilities	1181	-	-
reserves for losses or reserves for due payments	1182	-	-



Результат з урахування всіх нарахувань та списань
Результат ліквідації операцій
Засвідчується генеральним директором
Головний бухгалтер
Д. М. Косенко
7 7 Сесія

unearned premium reserves	1183	-	-
other insurance reserves	1184	-	-
Other current assets	1190	189 755	108 788
Total at section II	1195	4 181 042	4 449 028
III. Non-current assets held for sale and disposal groups	1200	-	-
Balance	1300	7 419 559	7 716 952

LIABILITIES	Line code	At the beginning of the accounting period	At the end of the accounting period
I	2	3	4
I. Shareholder investment			
Registered (share) capital	1400	105 624	105 624
Contributions to unregistered share capital	1401	-	-
Capital in revaluation	1405	1 791 381	1 791 381
Additional capital	1410	-	-
share premium	1411	-	-
Accumulated exchange rate differences	1412	-	-
Reserve capital	1415	61 064	61 064
Retained earnings (uncovered loss)	1420	3 403 004	3 610 487
Unpaid capital	1425	(-)	(-)
Withdrawn capital	1430	(-)	(-)
Other reserves	1435	-	-
Total at section I	1495	5 361 073	5 568 556
II. Long-term liabilities and assuring			
Deferred tax liabilities	1500	191 417	191 417
Pension liabilities	1505	-	-
Long-term bank loans	1510	-	-
Other long-term liabilities	1515	-	-
Long-term collateral	1520	9 841	11 748
Long-term provision of personnel expenses	1521	-	-
Special-purpose financing	1525	-	-
Charity	1526	-	-
Insurance reserves	1530	-	-
including:	1531	-	-
long-term liabilities reserve			
reserve for losses or reserve for due payments	1532	-	-
unearned premium reserve	1533	-	-
other insurance reserves	1534	-	-
Investment contracts	1535	-	-
Prize fund	1540	-	-
Jackpot payout reserve	1545	-	-
Total at section II	1595	201 258	203 165
III. Current liabilities and assuring			
Short-term bank credits	1600	100 000	349 849
Bills payable	1605	-	-
Current payables due to:			
long-term liabilities	1610	-	-
goods and services	1615	388 535	410 097
settlements with the state budget	1620	31 137	16 623
including income tax	1621	18 708	8 196
due to insurance	1625	9 746	3 304
due to remuneration of labor	1630	37 461	13 957
Current payables due to advance payments received	1635	829 777	697 282
Current payables due to settlements with shareholders	1640	369 080	362 961
Current payables due to internal settlements	1645	-	-
Current payables due to insurance activities	1650	-	-
Provision of current liabilities	1660	39 947	49 210
Deferred income	1665	-	-
Deferred commission income from reinsurers	1670	-	-
Other current liabilities	1690	51 545	41 948
Total for section III	1695	1 857 228	1 945 231
IV. Liabilities related to non-floating assets retained for sale and disposal groups	1700	-	-
V. Net value of non-governmental pension fund assets	1800	-	-
Balance	1900	7 419 559	7 716 952

General Director

Chief Accountant

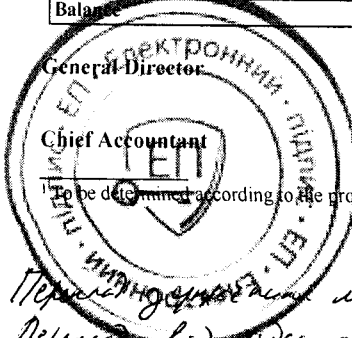
ЕП СУБОТИН
ВІКТОР
ГЕОРГІЙОВИЧ

ЕП СЕМЕНЧУК
ІРИНА ІВАНІВНА

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUCK IRYNA IVANIVNA

To be determined according to the procedure defined by the authorized executive body.



Підписано: [Signature]
 Перевірено: [Signature]
 Інспектор: [Signature]
 [Signature] Д.М. Мессеренко
 77 Семецька

Enterprise

Joint Stock Company "TURBOATOM"

(name)

Date (year, month, date)

acc.to EDRPOU

CODES

2020 10 01

05762269

Financial statement (Statement of comprehensive income)
for 9 Monthes 2020

Form N2 Code acc. to SCRD 1801003

I. FINANCIAL RESULTS

Item	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Net income (proceeds) from sales of the products (goods, works, services)	2000	1 078 523	2 329 709
Net earned premiums	2010	-	-
gross written premiums	2011	-	-
premiums ceded	2012	-	-
adjustment of unearned premium reserves (gross value)	2013	-	-
adjustment of reinsurers share in unearned premium reserves	2014	-	-
Cost of sales of the products (goods, works, services)	2050	(854 172)	(1 493 112)
Net losses due to insurance payments	2070	-	-
Gross: profit	2090	224 351	836 597
losses losses	2095	(-)	(-)
Profit (losses) due to adjustment of long-term obligations reserves	2105	-	-
Profit (losses) due to adjustment of other insurance reserves	2110	-	-
adjustment of other insurance reserves (gross value)	2111	-	-
adjustment of reinsurers share in other insurance reserves	2112	-	-
Other operating profit	2120	23 526	39 555
including: proceeds due to re-evaluation of assets at fair value	2121	-	-
proceeds from initial recognition of biological assets and agricultural products	2122	-	-
proceeds from use of funds that released from taxation	2123	-	-
Administration expenses	2130	(107 090)	(135 732)
Sales-related expenses	2150	(31 735)	(44 441)
Other operating expenses	2180	(39 580)	(74 057)
including: losses due to re-evaluation of assets at fair value	2181	-	-
losses due to initial recognition of biological assets and agricultural products	2182	-	-
Financial results of operating activities: profit	2190	69 472	621 922
losses	2195	(-)	(-)
Equity income	2200	-	-
Other financial income	2220	44 423	45 040
Other income	2240	185 323	85
including: charitable income	2241	-	-
Financial expenses	2250	(28 645)	(2 462)
Equity loss	2255	(-)	(-)
other expenses	2270	(1 293)	(183 804)
Profit (loss) from the impact of inflation on monetary items	2275	-	-

Підписано: [Signature] [Signature] [Signature]
 Д.М. Носовенко
 17.10.2020

Financial results before tax deduction:			
profit	2290	269 280	480 781
losses	2295	(-)	(-)
Profit (loss) from income tax	2300	(61 797)	(103 654)
Profit (loss) from winding up of company activities after tax deduction	2305	-	-
Net financial result:			
profit	2350	207 483	377 127
losse	2355	(-)	(-)

II. TOTAL INCOME

Parameter	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Adjustment of fixed assets value	2400	-	-
Adjustment of financial instruments value	2405	-	-
Exchange rate difference accrued	2410	-	-
Share in total other income of affiliated companies and joint ventures	2415	-	-
Total other income	2445	-	-
Total other income before tax deduction	2450	-	-
Income tax related to total other income	2455	-	-
Total other income after tax deduction	2460	-	-
Total income (sum of lines 2350, 2355 and 2460)	2465	207 483	377 127

III. OPERATING EXPENSES ELEMENTS

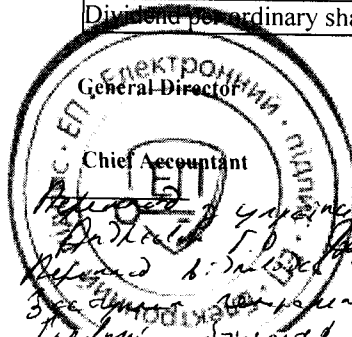
Item name	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Material expenditures	2500	345 748	831 477
Labor remuneration expenses	2505	278 785	369 233
Allocation for social needs	2510	63 553	77 601
Amortization	2515	110 904	158 888
Other operating expenses	2520	245 380	376 077
Total	2550	1 044 370	1 813 276

IV. CALCULATION OF SHARES PROFITABILITY PARAMETERS

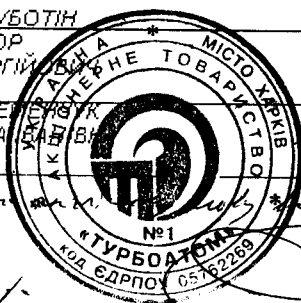
Item name	Line code	For the accounting period	For the same period of the previous year
1	2	3	4
Average annual number of ordinary shares	2600	422496520	422496520
Adjusted average annual number of ordinary shares	2605	422496520	422496520
Net profit (loss) per ordinary share	2610	0,49109	0,89262
Adjusted net profit (loss) per ordinary share	2615	0,49109	0,89262
Dividend per ordinary share	2650	-	-

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUK IRYNA IVANIVNA



ЕП СУБОТІН
ВІКТОР
ГЕОРГІЙОВИЧ
ЕП СЕМЕНЧУК
ІРИНА
ІВАНІВНА



Д. М. Носенко
17.11.2019

Enterprise

Joint Stock Company "TURBOATOM"

(name)

Date (year, month, date)

acc. to EDRPOU

КОДИ

2020 10 01

05762269

Flow of funds statement (according to direct method)
for 9 months 2020

Form N3 Code acc.to SCRD 1801004

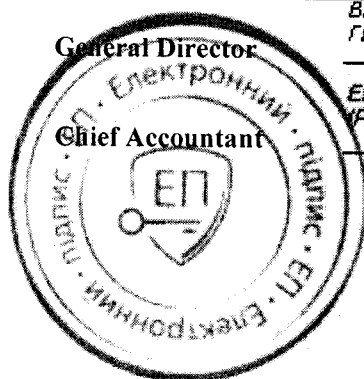
Item	Code	For the accounting period	For the same period of the previous year
1	2	3	4
I. Flow of funds as a result of operating activities			
Revenues from:			
Production sales (commodity, work, services)	3000	835 312	1 557 834
Payment of bills received	3005	-	-
Including VAT	3006	-	-
Target financing	3010	11 931	79
Receipt of grants and awards	3011	-	-
Returning of advances from purchasers and customers	3015	31 186	347 027
Returning from advances	3020	2 645	13 521
Returning from interests per assets balance at current accounts	3025	477	1 689
Debtors of penalty (penalty, fine)	3035	58	200
Returning from operating lease	3040	2 706	2 633
Returning from receiving of royalty and copyright	3045	-	-
Returning from insurance premiums	3050	-	-
Returning of finance institutions from loan return	3055	-	-
Other incomes	3095	169 932	379 399
Charges of payment for:			
Commodity (work, services)	3100	(683 114)	(1 265 062)
Labor	3105	(261 933)	(295 654)
Charges for social measures	3110	(66 646)	(76 890)
Liabilities of the other taxes and duties	3115	(241 660)	(391 305)
Charges for payment of liabilities of profit tax	3116	(72 309)	(143 442)
Charges for payment of liabilities of value-added tax	3117	(88 997)	(158 376)
Liabilities of the other taxes and duties (compulsory payment)	3118	(80 354)	(89 487)
Charges for advance payment	3135	(18 320)	(148 520)
Charges for payment of advance return	3140	(-)	(9 996)
Target fees	3145	(50)	(3 455)
Charges for payment of liabilities per insurance contracts	3150	(-)	(-)
Charges of financial institutions for rendering activities	3155	(-)	(-)
Other charges	3190	(114 582)	(253 207)
Net flow of funds due to operational activity	3195	-332 058	-141 707
II. Flow of funds as a result of investment activities			
Realization of:			
Financial investments	3200	-	-
non-negotiable assets	3205	-	-
Earned:			
interest	3215	-	-
dividend	3220	-	-
Charges from derivatives	3225	-	-
Charges from reimbursement of loans	3230	-	-
Charges from deduction of branch enterprise and other economy unit	3235	-	-
Other charges	3250	-	-
		53 812	19 071

Ректор
Генеральный директор
Заместитель генерального директора
Полномочный представитель



А.Т. Турбоатом
Д.М. Косарев

Charges for acquisition: financial investments	3255	(-)	(-)
non-negotiable assets	3260	(1 667)	(9 682)
Payments per derivatives	3270	(-)	(-)
Charges for loan granting	3275	(-)	(-)
Property complexes		(-)	(-)
Other payments	3280	(-)	(-)
Charges for acquisition: financial investments	3290	(-)	(21 267)
Net flow of funds from investment activities	3295	52 145	-11 878
III. Flow of funds as a result of financial activities			
Receipts:			
Own capital receipts	3300	(-)	(-)
Received loan	3305	250 000	-
Incomes from sales of share in the branch enterprise	3310	(-)	(-)
Other incomes	3340	44 423	45 040
Expenses for:			
Redemption of the own stock	3345	(-)	(-)
Reimbursement of loans	3350	151	-
Dividends to be paid	3355	(6 119)	(288 973)
Charges for payment of interests	3360	(20 686)	(-)
Charges for payment of debts of finance lease	3365	(-)	(-)
Charges for acquisition of share in the branch enterprise		(-)	(-)
Charges for payment to uncontrolled shares in the branch enterprises	3370	(-)	(-)
Other payments		(-)	(-)
Received loan	3375	(-)	(-)
Incomes from sales of share in the branch enterprise	3390	(-)	(-)
Net flow of funds from financial activities	3395	267 467	-243 933
Net flow of funds for the accounting period	3400	-12 446	-397 518
Demand balance by the beginning of year	3405	72 343	482 523
Effect of changing currency rates by demand balance	3410	840	(7 923)
Demand balance by the end of year	3415	60 737	77 082



ВІКТОР
ГЕОРГІЙОВИЧ

ЕП СЕМЕНЧУК
ІРИНА ІВАНІВНА

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUCK IRYNA IVANIVNA



Підтверд з ухваленням з боку на ас
Керм відмиде опрмч
Засуджен кермачом Директор
Головний бухгалтер

Д. М. Косенко
І. І. Семенчук

Enterprise

Joint Stock Company "TURBOATOM"

Date (year, month, date)

acc. to EDRPOU

CODES

2020

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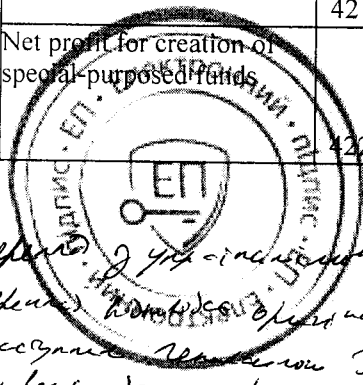
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(Name)

**Ownership capital statement
for 9 months 2020**

Form No.4 Code acc. to SCRD 1801005

Item	Code of row	Registered (share) capital	Increase in capital	Additional capital	Capital stock	Undistributed profit uncovered loss	Unpaid capital	With-drawn capital	Total
1	2	3	4	5	6	7	8	9	10
Balance at the beginning of the year	4000	105 624	1 791 381	-	61 064	3 403 004	-	-	5 361 073
Adjustments:									
Changes of the accounting policy	4005	-	-	-	-	-	-	-	-
Error corrections	4010	-	-	-	-	-	-	-	-
Other changes	4090	-	-	-	-	-	-	-	-
Adjusted balance at the beginning of the year	4095	105 624	1 791 381	-	61 064	3 403 004	-	-	5 361 073
Net profit (loss) for the accounting period	4100	-	-	-	-	207 483	-	-	207 483
Other total revenue for the accounting period	4110	-	-	-	-	-	-	-	-
Increase in the (reduction of the) fixed assets value	4111	-	-	-	-	-	-	-	-
Increase in the (reduction of the) financial instruments	4112	-	-	-	-	-	-	-	-
Share premium fund	4113	-	-	-	-	-	-	-	-
Share of other total revenue of the associated enterprises and joint ventures	4114	-	-	-	-	-	-	-	-
Other total revenue	4116	-	-	-	-	-	-	-	-
Distribution of profit: Dividends	4200	-	-	-	-	-	-	-	-
Increase of the registered capital	4205	-	-	-	-	-	-	-	-
Payments to the capital stock	4210	-	-	-	-	-	-	-	-
Net profit due to budget acc. to the laws	4215	-	-	-	-	-	-	-	-
Net profit for creation of special-purposed funds	4220	-	-	-	-	-	-	-	-



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1	2	3	4	5	6	7	8	9	10
Net profit for material reward	4225	-	-	-	-	-	-	-	-
Contributions of the members:	4240	-	-	-	-	-	-	-	-
Contributions to the capital									
Payment of debts from the capital	4245	-	-	-	-	-	-	-	-
Capital withdrawal:									
Share (stock) redemption	4260	-	-	-	-	-	-	-	-
Reselling of the redeemed shares (stock)	4265	-	-	-	-	-	-	-	-
Nullification of the redeemed shares (stock)	4270	-	-	-	-	-	-	-	-
Withdrawal of the share in the capital	4275	-	-	-	-	-	-	-	-
Reduction of the shares par value	4280	-	-	-	-	-	-	-	-
Other changes in the capital	4290	-	-	-	-	-	-	-	-
Purchase (sale) uncontrolled interest in a subsidiary	4291	-	-	-	-	-	-	-	-
Total changes in the capital	4295	-	-	-	-	207 483	-	-	207 483
Balance at the end of the accounting year	4300	105 624 ЕП СУБОТІН	1 791 381	-	61 064	3 610 487	-	-	5 568 556

General Director

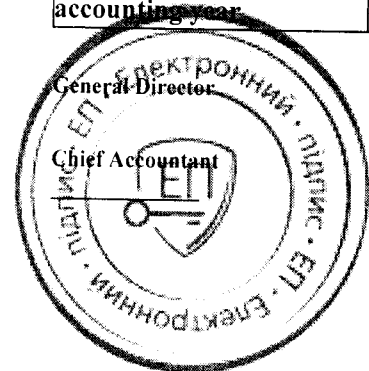
Chief Accountant

ВІКТОР
ГЕОРГІЙОВИЧ

ЕП СЕМЕНЧУК
ІРИНА ІВАНІВНА

SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUCK IRYNA IVANIVNA



Рецепта з урахуванням...
Рецепта з урахуванням...
Засудження...
Головний бухгалтер

Д. М. Костюк
71 Семецька

StateStatisticalObservation

Confidentiality of statistical information is ensured by Article 21 of the Law of Ukraine "On State Statistics"

Violation of the procedure for submission or use of data from state statistical observations entails liability, which is established by Article 186³ of the Code of Ukraine on Administrative Offenses

CAPITAL INVESTMENT REPORT
for III Quarter of 2020

To be submitted by:	Submission date
Legal entity - to the territorial body of the State Statistics Service	no later than the 25th day of the month following the reporting quarter

№ 2-investments
(quarterly)
APPROVED
Order № 205
of the State
Statistics Committee
dated 10 June 2019

Respondent:

Name: Joint-stock company TURBOATOM

Location (legal address):

prospekt Moskovskiy, bldg. 199, Nemyshlyansky district, KHARKIV, KHARKIV REGION, 61037
(postal code, region / Crimea, district, settlement, street / lane, square, etc., house / building No., apartment / office No.)

Address of the activity for which the reporting form is submitted (actual address):

prospekt Moskovskiy, bldg. 199, Nemyshlyansky district, KHARKIV, KHARKIV REGION, 61037
(postal code, region / Crimea, district, settlement, street / lane, square, etc., house / building No., apartment / office No.)



Підтверджується
Підтверджується
Заступник керівника
Головний бухгалтер

А.П. Турбоатом
Д.М. Косовенко
І.І. Савченко

Section 1. Distribution of capital investments by types of assets

(excluding VAT, thousand UAH
in whole numbers)

Types of assets	Row code	Capital Investments	Including the cost of acquiring assets that were in use (gr. 2 <= gr. 1)
A	Б	1	2
Total capital investment by type of assets (sum of rows 2100, 2300)	2000	4 175	-
Tangible assets (sum of rows 2110, 2120, 2130, 2140, 2150, 2160, 2170, 2180, 2190)	2100	4 174	-
residential buildings	2110	-	-
of which residential buildings under construction for resale (transfer) (row 2111 <= row 2110)	2111	-	X
buildings non-residential	2120	247	-
engineering structures	2130	-	-
machines, equipment and inventory (row 2140 >= row 2141 + 2142 + 2143)	2140	197	-
computer and telecommunication equipment (row 2141 <= row 2140)	2141	-	-
other electrical and electronic equipment (row 2142 <= row 2140) furniture and accessories (row 2143 <= row 2140)	2142	-	-
	2143	-	-
vehicles	2150	-	-
land assets	2160	-	-
of which land improvement (row 2161 <= row 2160)	2161	-	X
long-term biological assets of crop production	2170	-	-
long-term biological assets of animal husbandry	2180	-	-
other tangible assets	2190	3 730	-
Intangible assets	2300	1	-
rights to use natural resources and property of which rights to use land plot (row 2311 <= row 2310)	2310	-	-
rights to commercial designations, industrial property objects, copyrights and related rights, patents, licenses, concessions, etc. (row 2320 >= sum of rows 2321, 2322, 2323)	2311	-	-
software and databases (row 2321 <= row 2320)	2320	1	-
mineral exploration assets (row 2322 <= row 2320)	2321	1	-
entertainment programs and originals of literary and artistic works (row 2323 <= row 2320)	2322	-	X
	2323	-	-
From row 2161, 2300 gr. 1: expenses for payment of services of lawyers, appraisers, real estate agents, etc. which are connected with transfer of property rights (row 2501 <= sum of rows 2160, 2300)	2501	-	X

Section 2. Distribution of capital investments by sources of financing

(excluding VAT, thousand UAH
in whole numbers)

Sources of financing	Row code	Capital Investments (sum of rows 3100, 3200, 3300, 3400, 3500, 3600, 3700, 3800 = row 2000 gr. 1)
A	Б	1
State budget funds	3100	-
Funds from local budgets (city, district, region, etc.)	3200	-
Own funds of enterprises and organizations	3300	4 175
of which depreciation deductions (row 3301 <= row 3300)	3301	4 175
Bank loans and other loans	3400	-
of which loans from non-resident banks (row 3401 <= row 3400)	3401	-
Funds of investment companies, funds, etc.	3500	-
Funds of non-resident investors	3600	-
Population funds for housing construction	3700	-
Other sources of funding	3800	-

General Director
Chief Accountant



SUBOTIN VICTOR GEORGIYEVICH

SEMENCHUCK IRYNA IVANIVNA

e-mail:

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Receipt

User: gb0310

Filename: 631010005762269S100021410010399092020.XML

Signatures: Seal State Statistics Service of Ukraine37507880

Text:

Enterprise: 05762269 Joint Stock Company "TURBOATOM" Report: 2-investments. Capital investments (quarterly)
For the period: III Quarter, 2020
The report was delivered to the Center for electronic reports processing of the State Statistics Service of Ukraine on October 22, 2020 at 12:44:45
Report registration number: 9002782260
(631010005762269S100021410010399092020.XML)
Report corresponds to the format defined by the State Statistics Service of Ukraine.
Qualified electronic signatures verified.
The report is accepted for further processing. In case of errors in the processing of report data in the state statistics bodies and (or) the need to provide clarifications, you will be notified additionally.
Sender: Center for processing electronic reports of the State Statistics Service of Ukraine



Відомості з урахуванням яких не є
Відомості в межах державної
Інформації державного значення
Головний Інженер

Відомості з урахуванням яких не є
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Головний Інженер
Д.М. Кисельович

Головний Інженер

М.С. / 27.09.2019 10



Management report for 2019



Kharkiv

*Перелік з супровідною інформацією щодо діяльності
ДП «Турбоатом» лінійного управління енергетичного підприємства.
Генеральний директор підприємства
Д.А. Мисюченко*

Section 1. Organizational structure and description of activities

Joint Stock Company "Turboatom" is one of the large turbine-building enterprises in the world with full production cycle: design, production, delivery, commissioning, corporate service of turbine equipment for all types of power plants.

Enterprise specializes in production of:

- steam turbines for nuclear power plants (hereinafter - NPP);
- steam turbines for thermal power plants (hereinafter - TPP);
- equipment for hydro pumped storage power plants (hereinafter - HPSPP);
- equipment for hydroelectric power plants (hereinafter - HPP);
- other power equipment.

Enterprise's products are known in more than 45 countries.

Enterprise has production capacity and research and experimental base, which is one of the best in Europe in terms of equipment, which allows to manufacture turbines at a competitive level.

Cycle of creating power equipment includes:

- research works;
- design and engineering;
- manufacture, assembly and testing of turbines;
- supervision of erection work;
- chief supervision;
- engineering and commissioning works;
- maintenance service.

Enterprise structure:

- ✓ Enterprise management
- ✓ Production complex:
 - *procurement production*
 - *metallurgical production*
 - *auxiliary workshops*
- ✓ Design department:
 - - *special design bureau "Turboatom" for design of NPPs and TPPs;*
 - *special design unit "Turbohydromash" for the design of equipment for hydropower plants;*
 - *hydro test bench;*
- ✓ Technological divisions:
 - - *technological department*
 - - *department of chief welder*
 - - *department of chief metallurgist*
 - - *department of chief power engineer*
 - - *department of chief mechanic*
- ✓ Complex of control and measuring laboratories

JSC "Turboatom" has stable dynamics in main areas of production and economic activity, provided by growth of key technical and economic indicators. Enterprise has no arrears of wages, taxes, transfers to the State Budget of Ukraine and united social tax, pays on time for consumed energy resources.

Директор з управління
А. П. "Турбоатом" Нісладенко І. П.
Заступник генерального
Д. А. Нісладенко

Use of numerically controlled equipment and specialized equipment with high technical characteristics allows production of serial steam turbines without general assembly and testing.

JSC "Turboatom" - enterprise with single type of production manufactures unique high-tech equipment with high requirements for production quality at the level of world standards. This, in turn, requires strict adherence to complex technological processes and testing of manufactured equipment. Thus, formation of price of products depends on individual project for manufacture of power equipment and tender conditions, as well as on the region of customers: Asia, Europe, CIS countries.

In 2019, enterprise shipped power equipment to customers by segments: steam turbine equipment - 28%, hydro turbine equipment - 32%, energy spare parts and other products - 40%.

Enterprise constantly participates in international and Ukrainian tenders, winning in which gives enterprise long-term prospects, possibility of further development of production, maintaining a unique highly qualified workforce, ensures filling state budget by paying dividends and taxes of all levels.

Enterprise has implemented quality management system. Registration of Quality Management System of JSC "Turboatom" for compliance with ISO 9001: 2015 was extended based on results of recertification audit conducted by independent international company SAI GLOBAL on 05-07 August, 2019.

Strategic goal of development of JSC "Turboatom" is to ensure:

- energy security of Ukraine;
- increasing production volumes;
- payment of dividends to shareholders (the State's share is 75.22% in authorized capital of the enterprise);
- decent level of wages of employees of enterprise;
- stable quality and high technical level of manufactured power equipment;
- social protection of employees.

Section 2 Results of activity of enterprise

During 2019, JSC "Turboatom" manufactured and shipped to customers the following products for:

➤ equipment for nuclear and thermal power plants:

- condenser K-1100-60/1500-2 for South-Ukrainian NPP No3 and Zaporizhzhya NPP No2 (Ukraine)
 - high and low pressure rotors for the turbine of Aksu TPP (Kazakhstan),
 - two КП -1650 capacitors for the South Ukrainian NPP No3 (Ukraine),
 - power equipment for turbines of Kozloduy NPP (Bulgaria), Paks NPP (Hungary), Aksu TPP (Kazakhstan);
 - 4 rows of low pressure blades for Rivne NPP and Khmelnytsky NPP (Ukraine);
 - spare parts for Zaporizhzhya NPP, South Ukrainian NPP, Rivne NPP (Ukraine) and other spare parts for TPPs
- equipment for hydraulic power plants:
- hydraulic turbines for Kaniv HPP No 14, No 15, No 16 and Kyiv PSPP No2;

Згідно з інформацією, що надійшла від підприємства, в 2019 році було виконано роботи з виготовлення та надання послуг з експлуатації обладнання для атомних та теплових електростанцій, гідроелектростанцій та інших підприємств енергетики.

31.12.2019, value of coefficient was 2.3 (with regulatory value more than 1.0), which indicates sufficient provision of equity for economic activity of the enterprise.

Distribution of income and expenditure part of both annual and quarterly indicators is influenced by long production cycle (from 12 to 36 months) which causes slight fluctuations in level of coefficients, but their values remain above rated.

Ability of enterprise to repay its current liabilities on time and in full is characterized by liquidity ratios. To maintain liquidity at appropriate level, enterprise company has a sufficient amount of liquid assets. By group of liquidity ratios, following ratios are used:

total liquidity ratio

critical liquidity ratio

Total liquidity ratio indicates number of times amount of settlement liabilities can be repaid from all mobilized current assets. Enterprise has no difficulty in repaying current liabilities on accounts, as total liquidity ratio is 2.3 (with regulatory value of more than 1.5).

Critical liquidity ratio (intermediate coverage ratio) is determined by the ratio of current assets minus inventories to the sum of the most urgent liabilities and short-term liabilities and is 1.4 as of 31.12.2019.

Enterprise operates efficiently, profitably, produces profitable products, has a stable satisfactory financial condition, is characterized by high liquidity, solvency and sufficient financial stability.

Section 4 Environmental aspects

Environmental planning is important element in activity of our enterprise. All planned environmental measures at JSC "Turboatom" are divided into groups and aimed at maintaining optimal level of environmental impact. Namely, on protection of atmospheric air, water resources, soil cover and waste utilization.

Ecological condition is constantly monitored. Licenses and permits are issued, and structural subdivision for control of the enterprise's environmental activities is established.

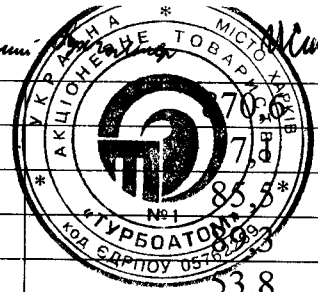
Enterprise performs following activities:

- control of wastewater by sampling;
- preliminary wastewater treatment from the work of the chemical laboratory and galvanic sites (at the stage of neutralization);
- purification of harmful emissions into atmosphere by a system of dust treatment plants;
- concluded agreements on waste disposal with specialized organizations that have all the necessary permits.

Enterprise is constantly implementing measures aimed at saving energy in main production workshops. In 2019, enterprise used natural resources in amount of:

Name	Units of measurement
Power	Thous. kWh

Агенция за управление на водните ресурси на предприятието
и на "Турбоатом" извършва мониторинг на водните ресурси.
Използването на енергията е оптимизирано.

Tarobum 

Natural gas	t.m ³	70,6
Heat	t.Gcak	7,0
Well water	t.m ³	85,5*
Drinking water	t.m ³	89,3
Process water	t.m ³	53,8

JSC "Turboatom" carries out use of water on the basis of Permit for special water use No 81/XP/49Д-17 dated 02.11.2017, which limits water intake:

- from underground sources (wells) in amount of 163,800 thousand m³/year,
- from other water users in amount of 232,534 thousand m³/year.

In 2019, JSC "Turboatom" took water:

- from well in amount of 85,5 thousand m³;
- from other water users 143,1 thousand m³.

In order to save water resources, enterprise uses circulating water supply. Volume of water in circulating water supply systems in 2019 amounted to 6 717,9 thousand m³.

Enterprise carried out certification and inventory of waste. Total number of waste items is 57, of which:

- 1 class of danger - 6 items,
- 2 class of danger - 3 items,
- 3 class of danger - 22 items,
- 4 classes of danger - 26 items.

In 2019, enterprise generated 3,106.8 tons of waste, of which:

- 1st class of danger - 3.9 tons,
- 2nd class of danger - 5.3 tons,
- 3rd class of danger - 1702.1 tons,
- 4th class of danger - 1,395.5 tons.

In order to rationally use resources, part of waste, such as scrap metal, wood waste, lubricants and others, is reused in its own production, or transferred to other owners under concluded contracts.

JSC "Turboatom" carries out emissions of pollutants into atmosphere on the basis of Permits for emissions of pollutants into atmosphere by stationary sources No 6310138500-3211 and No 6310138500-3212 dated 04.07.2017.

Reference:

Total emissions of pollutants and greenhouse gases into atmosphere from stationary sources in 2019 amounted to 36.5 tons, of which:

- metals and their compounds - 2.2 tons,
- substances in the form of suspended solid particles - 16.2 tons,
- nitrogen compounds - 7.1 tons,
- dioxide and other sulfur compounds - 0.3 tons,
- carbon monoxide - 5.5 tons,
- non-methane volatile organic compounds - 4.5 tons.

Приведені дані є інформацією, що не є юридичною особою, яка не несе відповідальності за наведені дані. Підписано: [Signature] [Stamp]

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- methane - 0,4 tonnes,
 - chlorine and its compounds - 0,04 t,
 - fluorine and its compounds - 0.3 t.



In order to reduce amount of pollutant emissions into the atmosphere, enterprise uses 63 dust collection units, average degree of purification of air is 99.9%.

Section 5 Social aspects and personnel policy of enterprise

In order to further improve efficiency of work with staff, Measures to improve work with staff have been developed. Implementation of measures will ensure professional suitability, a comprehensive system of staff efficiency and creation of a management mechanism. Methods of its implementation are defined and are responsible for their implementation. Respect for each employee comes first.

Number of full-time employees at the enterprise as of 01.01.2020 is 3 485 persons, including 1 906 men and 1 579 women (625 persons working in managerial positions, 33.9% of women in managerial positions).

Enterprise has system of work motivation, which provides following main components of employee incentives:

- monthly bonuses based on results of economic activity for all categories of personnel, depending on performance of production efficiency units and conditions of bonuses by each employee;
- remuneration based on results of work for year depending on effectiveness of results of economic activity of enterprise, length of service and average salary of each employee;
- one-time awarding of departments and employees for performance of particularly important tasks and in connection with professional holidays and anniversaries;
- recognition of merits of employees, which provides for award of honorary titles of JSC "Turboatom" ("Veteran of Turboatom", "Honorary Turbine builder"), awarding honors ("For Merit", "Glory of Turboatom", "Certificate of Honor" and "Gratitude of General Director") and others, so in 2019 were awarded 1 018 persons by such awards.

According to results of work for 2019, total premium and incentive payments amounted to 139.8 million. UAH or 27.7% of the actual wage bill.

Work is underway to improve regulatory framework of enterprise. In 2019, 92 current instructions on labor protection were developed and concluded.

In accordance with the current regulations, training and testing of knowledge on occupational safety.

To ensure necessary support for efficiency of all staff at the enterprise there is a medical and sanitary unit, which includes: a clinic, first aid stations and electric and water hospital. Availability of qualified medical staff, modern diagnostic, physiotherapeutic and laboratory equipment allows for a range of preventive measures and treatment procedures.

Enterprise has its own catering network: 7 canteens and 4 cafeterias, employees are provided with free drinking water, in the cafeterias receive tea and coffee.

Workers working in hazardous conditions were provided with special food in form of milk and fruit juices.

Employees of the enterprise in accordance with industry standards and collective agreement are provided with special clothing, special footwear and other personal protective equipment. Workers of workshops were provided with two sets of overalls for



Територія з управління... Підприємство "Турбоатом"...

timely washing and dry cleaning, which is carried out in the laundry enterprise. In total, in 2019, more than 40 items of overalls, footwear and other special means of protection were purchased for a total of 2 376 thous. UAH.

Enterprise organizes rest rooms for workers for uninterrupted operation of equipment in workshops.

The total costs for the implementation of measures on labor protection in 2019 amounted to 8 790 thousand. UAH or average of about 3 thousand UAH. for each employee of the enterprise.

Masters, heads of sites and workshops carry out daily control over observance by workers of regulatory requirements on labor protection, fire, ecological and energy safety.

Average age of employees is 47.0 years.

Measures to improve work with staff include system of selection, training, retraining and adaptation of staff.

Every year enterprise trains 150 - 170 workers in various professions. Particular attention is paid to training of workers involved in manufacture and control of certified products: turners, lathes, marry-go-round machine operators, millers, electric welders, flaw detectors, QCD controllers. In 2019, 207 persons were trained in such professions, including

JSC "Turboatom" cooperates with basic higher education institutions:

- National Technical University "Kharkiv Polytechnic Institute";
- National Aerospace University "KhAI";
- Ukrainian Engineering and Pedagogical Academy;
- Kharkiv National University of Radio Electronics;
- National University "Law Academy of Ukraine";
- Kharkiv National Economic University named after Semyon Kuznets);
- Kharkiv Regional Institute of Public Administration of the National Academy of Public Administration under the President of Ukraine Kharkiv National Economic University;
- Kharkiv Humanities University "People's Ukrainian Academy";
- Kharkiv National University of Municipal Economy;
- Kharkiv Engineering College;
- Kharkiv Mechanical Technical School named after O.O. Morozov;
- Centers of vocational education No 1, No 2, No 3; HPU No 6 and others.

In 2019, JSC "Turboatom" underwent internships of students and pupils of educational institutions of Kharkiv in amount of 457 persons.

Each employee of enterprise once every 5 years, and employees involved in production of certified products: machine operators, electric welders, flaw detectors, QCD controllers and thermistors, once every 3 years are trained in various refresher courses. In 2019, they improved their skills

842 persons (workers - 396 persons, employees - 446 persons). Young employees of enterprise also improve their technical level by studying full-time in higher educational institutions (36 persons study).

According to the "Regulations on remuneration of young professionals and young employees" salaries are 9 000 UAH.

Newspaper of the labor collective "Turboatom" reflects activities and results of work on the training of staff and young professionals.

Перення з інформації щодо та отримання нових знань та навичок, необхідних для виконання роботи, здійснюється шляхом участі в тренінгах, семінарах, конференціях, а також за допомогою самоосвіти.

Завданням підприємства є забезпечення високої якості виконання роботи та підвищення кваліфікації персоналу.

Відомості про результати роботи та виконання завдань надаються керівництву підприємства.

Відомості про результати роботи та виконання завдань надаються керівництву підприємства.

Enterprise implements Policy of Equal Opportunities which provides for protection of people from impartiality to certain social groups. Aim of the policy is to treat all people fairly and fairly and to create opportunities for their full participation in employment.

In direction of combating corruption and bribery enterprise during 2019, following measures were taken:

1. In order to educate and maintain corporate culture within enterprise, business principles and values, norms of conduct of employees, which they must be guided in performance of their duties, as well as to eliminate possible corruption risk identified by the Report, company has developed and approved Code of Corporate Ethics of Joint Stock Company "Turboatom", employees of company are acquainted with it.

2. Pursuant to the Regulations on Procedure for Conducting Anti-Corruption Inspections of Business Partners of Turboatom Joint-Stock Company, approved by the Order of General Director No 14-OB dated 28.01.2019, inspections of existing and potential business partners were systematically inspected during reporting period entered to the Register of anti-corruption inspection of business partners. During reporting period, information on results of anti-corruption inspections of 275 existing and potential business partners was entered into the Register. At the same time, as provided by above-mentioned Regulation, text of agreements concluded by company included anti-corruption reservations, and survey was conducted on business partners.

3. In order to increase level of responsibility of the company's employees, as well as to ensure compliance with the principles declared by the internal organizational and administrative documents of the Joint Stock Company "Turboatom", a proposal for a collective agreement for 2020-2021 to expand responsibilities of employees in compliance provisions of Anti-Corruption Program and other internal organizational and administrative documents of company on combating and preventing corruption.

4. Within the implementation of paragraph 4.3. Anti-corruption program of the company and in accordance with the Regulations on the Commission for Corruption Risk Assessment in the Joint Stock Company "Turboatom", approved by the order of the General Director No 173-OB dated 22.11.2018, commission carried out work to identify probable corruption risks in 2020.

Based on the results of work, the Commission prepared a Report on Corruption Risk Assessment in the Activities of Joint Stock Company "Turboatom" (Minutes No. 2 of 20.12.2019), which lists the identified potential risks and the necessary measures to prevent or eliminate them.

6. In pursuance of provisions of Anti-Corruption Program, information in media, in particular Internet, and Unified State Register of Court Decisions on possible facts of corruption offenses committed by employees of company was systematically monitored.

7. Means of communication between detectives of corruption and Commissioner for Anti-Corruption Activities, such as "hotline", e-mail box and personal reception, shall be ensured in compliance with the requirements of confidentiality.

8. Scheduled inspections were carried out, in particular on validity of procurement of goods and materials, compliance of purchased goods with technical task (service order), quality analysis of prices, selection of suppliers, and unscheduled inspections of storage and sale of ferrous and nonferrous metals scrap in the second half of 2019, as well as regarding the procedure for export of industrial and construction waste from the territory of Joint Stock Company "Turboatom".

Президент и Генеральный директор ООО «Турбоатом» И.И. Мухоморов
Генеральный директор ООО «Турбоатом» И.И. Мухоморов
Заместитель генерального директора ООО «Турбоатом» И.И. Мухоморов

Section 6 Risks

Company has created a system of internal control, which is aimed at ensuring the implementation and achievement of internal control objectives in Company. The purpose of introducing the system of internal control in Company is to create internal mechanism of protection against potential errors, violations, losses and damages, to ensure the reliability, legality, efficiency and safety of the Company as a whole.

Company ensures the functioning of the internal control system by:

- control of Company's officials over observance of legislation of Ukraine and acts of internal regulation of the Company;
- distribution of responsibilities during activities of the Company;
- control over information security and information exchange;
- introduction of internal control procedures;
- monitoring of the internal control system;
- introduction of internal audit procedures.

At JSC "Turboatom" by decision of Supervisory Board of the Company Internal Audit Service of the Company was established and operates. The Company's Internal Audit Service reports to the Management Board and the Supervisory Board, and its activities are under the control of the Company's Supervisory Board.

Purpose of risk management is to minimize risks or minimize their consequences. Situation with the occurrence of financial risks arises in the ordinary course of business of the Company.

Main financial instruments of the enterprise that bear financial risks include cash, receivables, payables, and are exposed to the following financial risks:

- market risk: changes in the market can significantly affect assets/liabilities. Market risk consists of interest rate risk and price risk;
- risk of liquidity loss: the company may not fulfill its obligations due to insufficient (deficit) working capital; therefore, under certain adverse circumstances, it may be forced to sell its assets at a lower price than their fair value in order to repay the obligation;
- credit risk: the company may incur losses in event of default by counterparties (debtors).

Market risk

All financial instruments are exposed to market risk - the risk that future market conditions may depreciate the instrument. The enterprise is exposed to currency risk. Price risk is the value of a financial instrument that changes as a result of changes in market prices. These changes may be caused by factors specific to a particular instrument or by factors that affect all market instruments.

Liquidity risk

The Company periodically monitors liquidity ratios and takes measures to prevent a decrease in the established liquidity ratios. The Company controls liquidity by planning current liquidity. Enterprise analyzes timing of payments related to receivables and other financial assets, as well as the projected cash flows from operating activities.

financial assets, as well as the projected cash flows from operating activities.

Credit risk

In December 2019, JSC "Turboatom" attracted loan in amount of 100 000 thousand UAH.

Name of the bank	Type of loan product and purpose	Amount, currency under contracts	Interest rate	Date of issue (redemption schedule)	Assurance
JSB "UkrGasbank"	Credit, replenishment of working capital	100 000 thous. hryvn.	19%	24.12.2019 repayment schedule (April - December 2020)	Property rights under the contract

Credit risk is managed mainly by analyzing the ability of counterparties to repay debt. Credit risk is regularly monitored. Enterprise enters into agreements exclusively with well-known and financially stable parties.

According to the actual financial and economic indicators of the enterprise for 2019
DEBT = 100 000 thous. UAH.

Long-term bank loans (line 1510 of form No1) = 0

other long-term liabilities (line 1515 of form No1) = 0

Short-term bank loans (line 1600 form No1) = 100 000 thousand UAH.

Current accounts payable on long-term liabilities (line 1610 of form No1) = 0

OIBITDA = 534 376 + 199 802 + 19 000 = 753 178 thous. UAH.

Financial result from operating activities (profit) (line 2190 of form No2) 534,376 thousand UAH.

+ depreciation deductions (line 2515 form No2) 199 802 thousand UAH.

+ interest expenses and other expenses related to borrowing capital according to the transcripts to Form №2 = 100,000 * 19% = 19 000 thousand UAH

DEBT/OIBITDA – not more than 3,0 = 100 000 / 753 178 = 0,13

OIBITDA / interest expenses = not less than 2 = 753 178 / 19 00 = 39,6

Credit risk relates to receivables, which is the risk that a debtor counterparty will not be able to repay its obligations in full and on time. Accounts receivable are regularly checked for signs of impairment, provisions are created for regular impairment if necessary.

In addition to the above, the Company may have a significant impact on such external risks as:

- economic instability (financial, tax, foreign economic etc.) policy;
- unforeseen changes in domestic and foreign market conditions;
- unforeseen actions of competitors.

Section 7 Research and Innovation

Turbine production at JSC "Turboatom" is carried out in a closed cycle: from design and development and research work to manufacturing, assembly, testing of turbines and their shipment. The largest share of innovative and research developments falls on the

Технологія з інноваційною роботою та дослідженнями виконується в межах "Турбоатом" підприємства. Найбільша частка інноваційних та дослідницьких розробок припадає на

design of structurally new turbine elements. This includes new technical solutions to improve the efficiency of turbines, increase the efficiency and economy of their operation, as well as the selection of new types of materials aimed at improving the reliability of turbines and their environmental friendliness.

To master new types of products, JSC "Turboatom" is carrying out a number of activities aimed at improving the design features of turbines and their reliability, increasing competitiveness and its quality. During 2019, the following new types of products were mastered:

- steam turbine condenser K-1000-60/1500 of Zaporizhzhia NPP unit No.2 (Ukraine);
- steam turbine condenser K-1000-60/1500 of South Ukrainian NPP unit No.3 (Ukraine)
- hydro turbine ПЛ 15-ГК-600 of Kaniv HPP st. No.16 (Ukraine);
- hydro turbine PO75-B-300 for Kyiv PSPP st. No.6 (Ukraine);
- hydro turbine ПЛ 40-B-700 for Dniper-2 HPP st. No.16 (Ukraine);
- hydro turbine ПЛ20-B-930 for Seredniodniprovska HPP st. No.2 (Ukraine).

Design of structurally new elements of turbines begins with the "Model unit" which is intended for model tests of the hydroturbine equipment for the purpose of increase in efficiency of turbine. In 2019, model tests were developed and implemented for such a project as the reconstruction of the Kremenchuk HPP. Such measures allowed to design, develop and test the mechanism of manufacturing units, to conduct tests on a special stand in order to obtain an analysis of these basic parameters. This allowed to obtain such effects from the implementation as: improvement of manufacturing quality, improvement and confirmation of the declared parameters of turbine equipment and others.

New technologies are also part of increasing the innovative level of production, which is aimed at improving the existing mechanism of manufacturing final products, improving productivity, quality and reducing the production cycle. During 2019, new technologies have been mastered:

- a new technology for processing the welded surface of the groove under the sealing cord of Seredniodniprovska HPP with use of a portable device for milling;
- introduced a new technology for processing the profile and tails of the 5th stage blades made of titanium alloy on modernized machines with CNC "Forest", "IS-800", "GF2253", "65A80" to reduce the cycles of manufacturing blades;
- new technology of processing of teeth of gear wheels on control program by final tool on the machine with CNC "HAAS" is introduced;
- new technology of manufacturing of integral casting of a blade of the directing device for h/t of Kremenchuk HPP (transition from external cooperation to own production) is developed and introduced;
- technology of welding of bodies and rims of diaphragms at production of steam turbines is introduced;
- technology of assembly and welding during installation of the KP-1650 capacitor for the South Ukrainian NPP K-1000-60 / 1500 unit No 3, with use of special equipment and tool in conditions of station is introduced.

All these general measures allowed to sell innovative products for 2019 by more than 900 million UAH.

Section 8 Development prospects

Передові технології та обладнання, які використовуються на підприємстві, дозволяють розширювати асортимент продукції, збільшувати обсяги виробництва, підвищувати якість та надійність продукції, що є важливими факторами для забезпечення конкурентоспроможності підприємства на ринку.

Torobuni dnyan... 13
JSC "Turboatom" is one of flagships of domestic engineering which has a monopoly position in market of Ukraine and "near abroad". By manufacturing turbines for power plants and providing services for its full service, enterprise ensures its efficiency by signing long-term contracts.

Throughout its activities, enterprise takes into account consumer preferences and, accordingly, improves its products and equipment. Marketers of the enterprise through the system of Public relations, i.e. relations with consumers, receive information on wishes and preferences of buyers of the production.

Stimulation of sales of enterprise's products is through factors such as advertising through media. These are newspapers, specialized magazines, periodic "open days", i.e. the enterprise invites interested parties to visit the production sites where the products are produced, and in fact show the work of its equipment. Enterprise also applies a system of discounts for regular customers, customers of equipment and, in addition, provides installment payments (crediting supplies) to regular customers.

Important point in stimulating sales of JSC "Turboatom" - is warranty and service maintenance of equipment. For 12 months, enterprise provides warranty service of equipment, and service - throughout the life.

Competitive advantage of JSC "Turboatom" is presence of its own unique engineering complex. Enterprise remains the only attractive asset of Ukraine in the field of energy engineering, which remains in state ownership.

JSC "Turboatom" for further development is actively working on import substitution of equipment for nuclear power plants in Ukraine to avoid critical dependence of supplies from Russian Federation.

Section 10 Corporate management

1. Information on management bodies, their composition and powers, corporate management strategies:

Management of activities and control over financial and economic activities of the Company is carried out by its bodies, the composition and procedure of election (appointment) of which is determined by the Charter of JSC "Turboatom" and current legislation of Ukraine.

The bodies of the Company are:

- The highest body of the Company - the General Meeting;
- Supervisory Board;
- Executive body of the Company (collegial) - Directorate;

Membership of Supervisory Board of the Company as of 31.12.2019:

Ignatovsky Serhiy Yuriyovych - Chairman of Supervisory Board;
Parfenenko Dmytro Mykolayovych - Deputy Chairman of Supervisory Board;
Kharina Natalia Mykolayivna - Member of Supervisory Board;
Martyniuk Yurii Volodymyrovych - Member of Supervisory Board;
Umanska Olena Petrovna - Member of Supervisory Board.

Membership of Management Board of the Company as of 31.12.2019:

Теперешній керівник підприємства - це керівник, який виконує функції керівника підприємства.
Підприємство "Турбоатом" є підприємством з обмеженою відповідальністю.
Згідно з чинним законодавством України, підприємство "Турбоатом" є підприємством з обмеженою відповідальністю.

Subotin Victor Georgievich - member of the board - General Director;
 Patsyuk Serhiy Trokhimovych - member of the board - Director - Deputy General Director;
 Ishchenko Hryhoriy Ivanovych - member of the board - Director - Chief Engineer;
 Levchenko Yevhen Volodymyrovych - member of the board - Director - General Designer;
 Budarin Oleksiy Serhiiovych - member of the board - Director - Deputy General Director;
 Nesterenko Dmytro Mykolayovych - member of the board - Director - Deputy General Director;
 Korshunov Oleksiy Olehovych - member of the board - Director - Deputy General Director;
 Tsyganenko Oleh Volodymyrovych - member of the board - Director - Deputy General Director;
 Ilyinsky Sergey Stanislavovich; member of the board - Director - Deputy General Director;
 Prykhodko Ihor Ivanovych - member of the board - Director - Deputy General Director.
 Semenchuk Iryna Ivanivna - member of the board - Director - Chief Accountant

The bodies of the Company act within limits of their powers and competence, which are determined by the Charter of the Company and the legislation.

The Company's corporate governance strategy is aimed at ensuring comprehensive transparency of information, as information disclosure is the mainstay of the Company's market monitoring, guarantee of investment security and is of key importance for shareholders to exercise their voting rights.

2. Information on convening and holding the General Meeting of Shareholders:

Supreme body of the Company is the General Meeting. The Company is obliged to convene an annual General Meeting of Shareholders of the Company - which must be held no later than April 30 of the year following the reporting year. All other General Meetings, except for the annual General Meeting, are considered extraordinary.

The General Meeting is held on the territory of Ukraine, within settlement at the location of the Company, except when on the day of convening the General Meeting 100 percent of the Company's shares are owned by foreigners, stateless persons, foreign legal entities and international organizations.

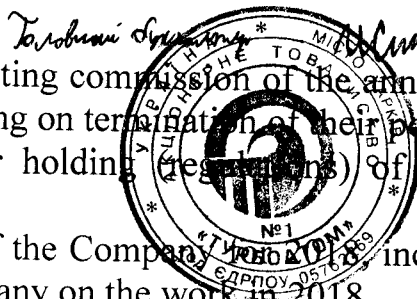
The General Meeting may decide on any issues of the Company's activity, except for those referred to the exclusive competence of the Supervisory Board by law or the Articles of Association.

The Supervisory Board has the right to include in the agenda of the General Meeting any issue that falls within its exclusive competence by law or the Statute, for its resolution by the General Meeting.

Procedure for holding the General Meeting shall be established by the Statute, law and decision of the General Meeting. At the General Meeting, voting is held on all issues on the agenda, put to the vote only with the use of ballot papers.

1. On 17.04.2019, the Company held the Annual General Meeting of Shareholders with the following agenda:

Прийнято згідно з рішенням загальної зборки акціонерів на загальному зборі акціонерів 17.04.2019 року. Підписано: [Signature]



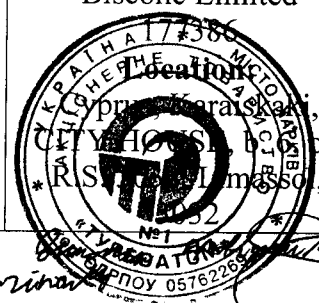
2. Election of members of the counting commission of the annual General Meeting of the Company and decision-making on termination of their powers.
3. Approval of the procedure for holding (regulations) of the annual General Meeting of the Company.
4. Approval of the annual report of the Company **2018** including the report of the Supervisory Board of the Company on the work in 2018.
5. Making a decision based on the results of consideration of the report of the Supervisory Board on the work in 2018. Approval of measures based on the results of consideration of the report of the Supervisory Board.
6. Making a decision based on the results of consideration of the report of the Company's Directorate on the results of financial and economic activities of the Company in 2018.
7. Consideration of the conclusions of the external (independent) auditor and approval of measures based on the results of their consideration.
8. Distribution of profits and losses of the Company received as a result of the Company's activities in 2018, including approval of the amount of annual dividends, taking into account the requirements of law, in accordance with the results of financial and economic activities of the Company in 2018.
9. Establishing clear goals of the Company for 2020.
10. Approval of the Regulations on remuneration of members of the Supervisory Board of the Company.
11. Approval of the report on remuneration of members of the Supervisory Board of the Company.
12. Making a decision to consent to the commission of significant transactions.
13. Election of the external (independent) auditor of the Company.

Results of the voting of the annual general meeting of shareholders of JSC "Turboatom", which took place on 17.04.2019, are posted on the website www.turboatom.com.ua.


3. Information on the structure of shareholders and their share in the share capital:

Structure of shareholders of JSC "Turboatom" and their shares in the share capital (USREOU code 05762269, location: 61037, Kharkiv, Moskovsky Avenue, building 199) according to the data provided by depository of PJSC "National Depository of Ukraine" as of 31.12.2019 .

Name:	Name:	Name:	Other
The state of Ukraine, represented by the account manager of the State Property Fund of Ukraine 00032945	Svarog Asset Management Asset Management Limited Liability Company (PZNVIF Seventh) 33499232-233821	Biscone Limited	shareholders owning less than 5 percent of shares (more than 7,000 shareholders)
Location: Ukraine, 01133, Kyiv,	Location: Ukraine, 01901, Kyiv, street	Location: City of Kharkiv, Moskovsky Avenue, building 199	



Handwritten notes and signatures at the bottom of the page.

street General Almazov, house 18/9 Percentage in the authorized capital: 75.224076%	Hospital, bldg. 12-d Percentage in the authorized capital: 15.341565%		Percentage in the authorized capital: 3,836401%
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4. Information on holders of securities with special control rights and a description of these rights:

As of 31.12.2019, the shareholders who own 5 percent or more of the Company's shares are:

- The State of Ukraine, represented by the State Property Fund of Ukraine - 75.224076%;
- AMC "Svarog Asset Management" (PZNVIF "Seventh") - 15.341565%;
- Biscone Limited - 5.597958%.

During the reporting year, the composition of shareholders with significant stakes did not change.

According to the Charter of JSC "Turboatom" Shareholders (shareholder) who on the date of the list of shareholders are entitled to participate in the General Meeting, collectively own 10 (ten) or more percent of the voting shares of the Company, also have the right to:

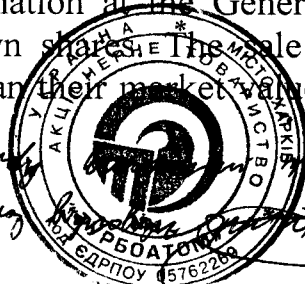
- appoint their representatives to oversee the registration of shareholders, the General Meeting, voting and summarizing their results. The appointment of such representatives is notified to the Company in writing prior to the registration of shareholders;
- require the Supervisory Board to convene, and in cases provided by the legislation of Ukraine - to convene an extraordinary General Meeting independently and take the necessary decisions;
- require an audit of the Company's financial and economic activities, as well as an audit of the Company's activities and enter into an appropriate agreement with the auditor (audit firm).

Proposals of shareholders (shareholders) who collectively own 5 or more percent of the voting shares are subject to mandatory inclusion in the draft agenda of the General Meeting.

5. Information on the activities of the enterprise in relation to operations with own shares:

According to the Charter of JSC "Turboatom" the Company has the right by decision of the General Meeting (except in cases of mandatory redemption of shares specified in Article 68 of the Law of Ukraine "On Joint Stock Companies") to redeem shares from shareholders with the consent of the owner of such shares.

Shares repurchased by the Company must be sold or canceled within a period not exceeding one year from the date of redemption. During this period, the distribution of profits, as well as voting and quorum determination at the General Meeting are held without taking into account the Company's own shares. The sale price of the shares repurchased by the Company may not be less than their market value, which is approved by the Supervisory Board.



Підписи з гарантією моєї та мого партнера, які належать до "Турбоатом" Акціонерного Товариства. Підписи: [signature] [signature]

Заступник керівника управління

Д. А. [signature]

Transfer and realization of the ownership right to the Company's shares is carried out in accordance with the requirements of the current legislation. Transactions concerning the Company's shares are made exclusively in writing. The shareholders of the Company have the right to alienate their shares without the consent of other shareholders of the Company. In the reporting year, the Company did not make a decision to repurchase its own shares and did not repurchase them.

6. Information on main characteristics of the internal control system:

The Company has created a system of internal control, which is aimed at ensuring implementation and achievement of internal control objectives in the Company.

Purpose of introducing the system of internal control in the Company is to create an internal mechanism of protection against potential errors, violations, losses and damages, to ensure the reliability, legality, efficiency and safety of the Company as a whole.

The Company ensures functioning of the internal control system by:

- control of officials of the Company's bodies over compliance with the legislation of Ukraine and acts of internal regulation of the Company;
- distribution of responsibilities during the Company's activities;
- control over information security and information exchange;
- introduction of internal control procedures;
- monitoring of the internal control system;
- introduction of internal audit procedures.

In JSC "Turboatom" by decision of Supervisory Board of the Company the Internal Audit Service of the Company was established and operates. The Company's Internal Audit Service reports to the Management Board and the Supervisory Board, and in its activities is under the control of the Company's Supervisory Board.

7. Information on dividend policy:

Procedure for distribution of the Company's profit is determined by the decision of the General Meeting in accordance with the current legislation of Ukraine and the Company's Charter.

The Company decides on the payment of dividends and pays dividends on shares, taking into account the restrictions set by law and the Company's Charter.

Dividends on shares are paid from the net profit of the reporting year and / or retained earnings on the basis of decisions of the General Meeting, no later than six months after the General Meeting decides to pay dividends, except as provided by law.

The decision on the payment of dividends and their amount per share is made by the General Meeting.

For each payment of dividends, the Supervisory Board sets the date of compiling the list of persons entitled to receive dividends, the procedure and term of their payment. The date of compiling the list of persons entitled to receive dividends on shares is determined by the decision of the Supervisory Board, but not earlier than through 10 (ten) working days after the date of such decision by the Supervisory Board.

The list of persons entitled to receive dividends shall be compiled in accordance with the procedure established by the legislation on the depository system of Ukraine.

The Company, in accordance with the procedure established by the Supervisory Board, notifies the persons entitled to receive dividends of the date, amount, procedure and term of their payment. Within 10 days from the date of the decision to pay dividends on ordinary shares, the Company notifies the date, amount, procedure and term of payment of



Попередня інформація надана на основі інформації, наданої компанією "Турбоатом" за період з 1 січня по 31 грудня 2023 року. Інформація не є гарантією точності та повноти даних. Компанія не несе відповідальності за наслідки використання цієї інформації. Додаток № 1 до річної звітності за 2023 рік.

dividends on ordinary shares to the stock exchange (stock exchanges) on which (which) shares are admitted to trading, if the shares Companies are admitted to trading on the stock exchange (stock exchanges).

If a shareholder disposes of his shares after the date of compiling the list of persons entitled to receive dividends, but before the date of payment of dividends, the right to receive dividends remains with the person specified in such a list.

The Company has no right to decide on the payment of dividends and to pay dividends if:

- report on results of the placement of shares has not been registered in the manner prescribed by law;
- the Company's equity is less than the sum of its authorized capital and reserve capital.

The Company has no right to pay dividends if the Company has an obligation to the shareholders of the Company to mandatory redemption of shares at the request of such shareholders in accordance with applicable law.

The annual general meeting of shareholders of the Company, which took place on 17.10.2019, decided:

Distribute the net profit received by the Company based on the results of financial and economic activities in 2018, taking into account the Law of Ukraine "On Management of State Property" and the Resolution of the Cabinet of Ministers of Ukraine "On approval of the basic standard for deducting profit, directed to dividends financial and economic activities in 2018 of companies in the authorized capital of which are the corporate rights of the state ", as follows:

- 50% - for the payment of dividends to the shareholders of the Company;
- not to accrue to replenish the reserve capital of the Company, as it is formed in full;
- 50% - for the implementation of costs provided for in the financial plan of the Company for 2019.

To approve the total amount of annual dividends based on the results of the Company's work for 2018 in the amount of 382 137.5 thousand UAH.

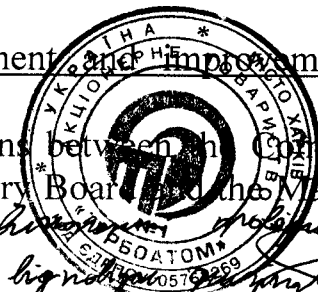
To establish that the payment of dividends is made by the Company directly to the shareholders.

The Supervisory Board of JSC "Turboatom" (Minutes No 12-HP dated 24.05.2019) established the following:

1. Date of compiling the list of persons entitled to receive dividends on ordinary shares of JSC "Turboatom" based on the results of the Company's activities in 2018 - June 10, 2019.
2. The amount of dividends per 1 share - 0, 904475 UAH.
3. Accrual and payment of dividends from 14.06. 2019 to 17.10. 2019
4. Dividends are paid by the Company directly to shareholders taking into account the requirements of the Tax Code of Ukraine with the mandatory provision of a copy of the registration number of the taxpayer's account card (for individuals) and documents necessary to avoid double taxation (for non-resident legal entities).

8. Information on prospects for development and improvement of corporate governance:

Corporate governance is a system of relations between the Company's governing bodies, such as the General Meeting, the Supervisory Board and the Management Board,



as well as stakeholders, established to ensure the effective operation of the Company, including defining strategic goals, ways to achieve them and monitoring their implementation.

To improve the corporate culture and implement an effective management model, the Company has introduced a Corporate Governance Code.

Improving corporate governance is carried out by the Company to increase its market capitalization and efficiency, promote profitability and financial stability, increase trust from shareholders, counterparties, potential investors and the public to build long-term cooperation with partners, authorities and society as a whole. The company maintains high social standards.

The Company adheres to the rights and interests of interested persons (ie persons who have a legitimate interest in the Company's activities and which primarily include employees, shareholders, local communities, public authorities, business partners, etc.).

The Company is aware of its responsibility to society as a whole in carrying out the Company's activities, as the development of the Company will contribute to the growth of national welfare.

9. Information on the company's policy regarding the administrative, managerial and supervisory bodies of the company (requirement for age, gender, education, professional experience, management staff, policy objectives, its implementation and results in the reporting period, etc.):

The Company's policy regarding administrative, managerial and supervisory bodies of enterprise is aimed at attracting highly qualified specialists. The Charter of the Company and the internal documents of the Company define the requirements for administrative, management and supervisory bodies of the enterprise.

Mandatory requirements are:

- availability of higher education, knowledge and professional skills, work experience and other characteristics necessary for the proper exercise of their powers, taking into account the type of activity and specialization of the Company;
- full civil capacity;
- no outstanding conviction.
- integrity, impartiality and impeccable business reputation.

During 2019, there were changes in membership of the Management Board of the Company:

- by the minutes of the Supervisory Board of JSC "Turboatom" No 15-HP dated 23.07.2019, powers of a member of the Management Board - Director of the Company Cherkasy Oleksiy Yuriyovych were terminated;
- by the minutes of the Supervisory Board of JSC "Turboatom" No 19-HP dated 24.12.2019 Semenchuk Irina Ivanivna was elected to the position of a member of the Management Board - Director - Chief Accountant of JSC "Turboatom";
- by the minutes of the Supervisory Board of JSC "Turboatom" No 19-HP dated 24.12.2019 Budarin Oleksiy Serhiiovych was elected to the position of a member of the Management Board - Director - Deputy General Director of JSC "Turboatom".

Підписи членів наглядової ради на адміністративній нараді
від 24.12.2019 року
Голова наглядової ради
Генеральний директор
Генеральний бухгалтер

During 2019, there were changes in membership of Supervisory Board of the Company:

- Based on applications received by the Company from the members of the Supervisory Board to terminate their powers as members of the Supervisory Board, the powers of the following members of the Supervisory Board were terminated on 28.08.2019:
 - Parfenenko Dmitry Mykolaiovych;
 - Astashev Eugene Viktorovich;
 - Vizir Olexander Sergeevich;
 - Denisenko Vitaly Mykolaiovych.
- Based on the letter from the shareholder - the State of Ukraine represented by the State Property Fund of Ukraine, received by the Company on 28.08.2019, the powers of the members of the Supervisory Board of JSC "Turboatom" were acquired:
 - Korotka Olena Mykolaivna;
 - Matis Hanna Stanislavivna;
 - Biryukova Olena Oleksandrivna;
 - Rozumnyi Sergey Mykhailovich.
- the minutes of the Supervisory Board of JSC "Turboatom" No 16-HP dated 16.09.2019 elected:
 - Korotka Olena Mykolayivna - Chairman of the Supervisory Board of JSC Turboatom;
 - Matis Hanna Stanislavivna - Deputy Chairman of the Supervisory Board of JSC "Turboatom".
- Based on the notification from the State Property Fund of Ukraine dated December 10, 2019, the powers of the members of the Supervisory Board were terminated:
 - Korotka Olena Mykolayivna;
 - Matis Hanna Stanislavivna;
 - Biryukova Olena Oleksandrivna;
 - Rozumnyi Sergey Mykhailovich.
- Based on a notification from the State Property Fund of Ukraine dated 10.12.2019, the powers of the members of the Supervisory Board were acquired:
 - Ignatovsky Sergiy Yuriiiovych;
 - Parfenenko Dmitry Mykolaiovich;
 - Kharina Natalia Mykolaivna;
 - Martyniuk Yuriy Volodymyrovych;
 - Umanskaya Olena Petrivna.
- the minutes of the Supervisory Board of JSC "Turboatom" No 16-HP dated 16.09.2019 elected:
 - Ignatovsky Serhiy Yuriyovych - Chairman of the Supervisory Board of JSC Turboatom;
 - Parfenenko Dmitry Mykolaiovich - Deputy Chairman of the Supervisory Board of JSC "Turboatom".



Переміг з управлінням на адміністративній "Турбоатом" лінійною 20 М Переміг з управлінням лінійною 20 М

Завантажено з архіву управління

Д.М. Хлеменко

Tarobun *21*

10. Enterprise is governed by the corporate governance code approved by the General Meeting of Shareholders of JSC "Turboatom" on 18.04.2018, the text of which is posted on the website www.turboatom.com.ua.



General Director

V.G. Subotin

*Переклад з української мови на англійську мову зробив перекладач
А.П. «Турбоатом» Німеччини 25.05.18*



Заступник генерального директора

А.А. Клеменченко

