

Consolidated correction after an audit on 23.10.2020

Annex 1  
to the National Regulation (standard) of  
accounting 1  
"General requirements for financial  
reporting"

Enterprise **"UNITED MINING AND CHEMICAL COMPANY" JOINT STOCK COMPANY**

Territory Kyiv city

Legal form of organization Joint Stock Company

Type of economic activity Mining of ores of other non-ferrous metals

Average number of employees<sup>1</sup> 5 228

Address, telephone 3, Surikova Str., Kyiv city, 03035, 044-359-02-50

Unit of measurement: thousand UAH without a decimal point (except for section IV of the Statement of financial performance (Statement of comprehensive income) (form №2), and monetary indicators of which are given in UAH and kopecs)

Compiled (make a "V" in the appropriate box):

by the provisions (standards) of accounting

international financial reporting standards

Date (year, month, number)

by USREOU

by KOATUU

by KOPFG

by KVED

CODES		
2020	10	01
36716128		
8038900000		
230		
07.29		

3845845

V

**Balance (Statement of financial condition)  
on September 30, 2020**

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Code by SKAD

1801001

Assets	Row code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
<b>I. Non-current assets</b>			
Intangible assets	1000	65 387	62 556
initial value	1001	83 443	83 899
accumulated depreciation	1002	18 056	21 343
Incomplete capital investments	1005	118 405	89 813
Fixed assets	1010	1 112 852	1 153 349
initial value	1011	2 123 149	2 311 644
depreciation	1012	1 010 297	1 158 295
Investment Property	1015	-	-
Initial value of investment property	2016	-	-
Depreciation of investment property	2017	-	-
Long-term biological assets	1020	-	-
Initial cost of long-term biological assets	1021	-	-
Accumulated depreciation of long-term biological assets	1022	-	-
Long-term financial investments: which are accounted for using the equity method of other enterprises	1030	-	-

other financial investments	1035	-	-
Non-current loan receivable	1040	-	-
Deferred tax assets	1045	21 721	20 526
Goodwill	1050	-	-
Deferred acquisition costs	1060	-	-
Balance in centralized insurance reserve funds	1065	-	-
Other non-current assets	1090	4 023	15 843
<b>Total on section I</b>	<b>1095</b>	<b>1 322 388</b>	<b>1 342 087</b>
<b>II. Current assets</b>			
Reserves	1100	843 804	1 136 290
Inventories	1101	251 396	250 155
Unfinished production	1102	53 209	50 536
Final product	ΠΟ3	539 177	835 593
Goods	1104	22	6
Current biological assets	1110	-	-
Reinsurance deposits	1115	-	-
Promissory notes received	1120	-	-
Accounts receivable for products, goods, works, services	1125	608 598	1 276 064
Accounts receivable by calculations: on issued advances	1130	117 828	76 916
with a budget	1135	98 709	21 608
including income tax	1136	-	-
Accounts receivable on the basis of accrued income	1140	203	-
Accounts receivable for settlements for internal settlements	1145	-	-
Other current receivables	1155	2 203	1 401
Current financial investments	1160	-	-
Money and their equivalents	1165	405 292	75 927
Cash	1166	5	8
Bank accounts	1167	22 240	75 919
Future expenses	1170	-	-
The reinsurer's share in insurance reserves	1180	-	-
including: reserves for long-term liabilities	1181	-	-
loss reserves or due payment reserves	1182	-	-
reserves for unearned premiums	1183	-	-
other insurance reserves	1184	-	-
Other current assets	1190	24 557	32 585

<b>Total on section II</b>	<b>1195</b>	<b>2 101 194</b>	<b>2 620 791</b>
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<b>III. Non-current assets held for sale and disposal groups</b>	<b>1200</b>	<b>-</b>	<b>-</b>
<b>Balance</b>	<b>1300</b>	<b>3 423 582</b>	<b>3 962 878</b>
<b>Liabilities</b>	<b>Row code</b>	<b>At the beginning of the reporting period</b>	<b>At the end of the reporting period</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>I. Equity capital</b>	<b>1400</b>	<b>1 944 000</b>	<b>1 944 000</b>
Registered (share) capital			
Contributions to unregistered authorized capital	1401	-	-
Capital in revaluations	1405	-	-
Additional capital	1410	503 146	494 112
Paid-in capital	1411	-	-
Accumulated exchange rate differences	1412	-	-
Reserve capital	1415	60 102	60 102
Retained earnings (uncovered loss)	1420	(115 038)	259 088
Unpaid capital	1425	( - )	( - )
Withdrawn capital	1430	( - )	( - )
Other reserves	1435	-	-
<b>Total on section I</b>	<b>1495</b>	<b>2 392 210</b>	<b>2 757 302</b>
<b>II. Long-term liabilities and collateral</b>	<b>1500</b>	<b>-</b>	<b>-</b>
Deferred tax liabilities			
Retirement liabilities	1505	-	-
Long-term bank credits	1510	-	-
Other long-term liabilities	1515	2 669	15 546
Long-term security	1520	651 338	651 188
Long-term staff costs	1521	-	-
Targeted financing	1525	-	-
Charitable help	1526	-	-
Insurance reserves	1530	-	-
including: reserve for long-term liabilities	1531	-	-
loss reserve or reserve for due payments	1532	-	-
reserve for unearned premiums	1533	-	-
other insurance reserves	1534	-	-
Investment contracts	1535	-	-
Prize fund	1540	-	-
Reserve for jackpot payout	1545	-	-



<b>Total on section II</b>	<b>1595</b>	<b>654 007</b>	<b>666 734</b>
<b>III. Current liabilities and collateral</b>		-	-
Short-term bank credits	1600		
Promissory notes issued	1605	-	-
Current accounts payable for: long-term liabilities	1610	1 793	1 601
goods, works, services	1615	96 778	146 821
calculations with the budget	1620	32 159	105 563
including income tax	1621	3 489	-
insurance calculations	1625	7 302	8 139
payroll calculations	1630	27 249	30 011
Current accounts payable on received advances	1635	6 909	74 247
Current accounts payable by settlements with participants	1640	-	-
Current accounts payable from internal settlements	1645	-	-
Current accounts payable for insurance activities	1650	-	-
Current provisions	1660	184 085	154 837
Future revenues	1665	-	-
Deferred commission income from reinsurers	1670	-	-
Other current commitments	1690	21 090	17 623
<b>Total on section II</b>	<b>1695</b>	<b>377 365</b>	<b>538 842</b>
<b>IV. Liabilities related to non-current assets held for sale and disposal groups</b>	<b>1700</b>	<b>-</b>	<b>-</b>
<b>V. Net asset value of a private pension fund</b>	<b>1800</b>	<b>-</b>	<b>-</b>
<b>Balance</b>	<b>1900</b>	<b>3 423 582</b>	<b>3 962 878</b>

Director

(signed)

Somov Artur Yuliyovych

Chief Accountant

(signed)

Poltorak Svitlana Oleksandrivna



It is determined in accordance with the procedure established by the central executive body that implements the state policy in the field of statistics.

Seal ("UNITED MINING AND CHEMICAL COMPANY" JOINT STOCK COMPANY/ Identification code 36716128/ Kyiv city/ Ukraine).

Date (year, month, number)  
by USREOU

CODES		
2020	10	01
36716128		

Enterprise "UNITED MINING AND CHEMICAL COMPANY" JOINT STOCK COMPANY

Statement of financial results (Statement of  
comprehensive income)  
for 9 Months of the year of 2020

Blank N2 Code by SKAD

1801003

I. FINANCIAL RESULTS

Section	Row code	For the reporting period	For the same period last year
1	2	3	4
Net income from sales of products (goods, works, services)	2000	2 079 475	2 697 816
<i>Net earned insurance premiums</i>	<i>2010</i>	-	-
<i>premiums signed, gross amount</i>	<i>2011</i>	-	-
<i>premiums, transferred to reinsurance</i>	<i>2012</i>	-	-
<i>change in the reserve for unearned premiums, gross amount</i>	<i>2013</i>	-	-
<i>change in the share of reinsurers in the reserve for unearned premiums</i>	<i>2014</i>	-	-
Cost of sold products (goods and services)	2050	( 1 429 769 )	( 1 864 714 )
<i>Net incurred losses on insurance payments</i>	<i>2070</i>	-	-
Gross: profit	2090	649 706	833 102
loss	2095	( - )	( - )
<i>Income (expenses) from changes in reserves for long-term liabilities</i>	<i>2105</i>	-	-
<i>Income (expenses) from changes in other insurance reserves</i>	<i>2110</i>	-	-
<i>change in other insurance reserves, gross amount</i>	<i>2111</i>	-	-
<i>change in share of reinsurers in other insurance reserves</i>	<i>2112</i>	-	-
Other operating income	2120	221 338	46 067
<i>including:</i>			
<i>income from changes in the value of assets measured at fair value</i>	<i>2121</i>	-	-
<i>income from the initial recognition of biological assets and agricultural products</i>	<i>2122</i>	-	-
<i>income from the use of funds exempt from taxation</i>	<i>2123</i>	-	-
Administrative expenses	2130	( 152 699 )	( 142 146 )
Selling expenses	2150	( 144 538 )	( 203 638 )
Other operating expenses	2180	( 60 891 )	( 265 044 )
<i>including:</i>			
<i>the cost of changes in the value of assets measured at fair value</i>	<i>2181</i>	-	-
<i>costs of initial recognition of biological assets and agricultural products</i>	<i>2182</i>	-	-

<b>Financial result from operating activities:</b>			
profit	2190	512 916	268 341
loss	2195	( - )	( - )
Income from equity participation	2200	-	-
Other financial income	2220	1 684	-
Other income	2240	8 274	8 444
<i>including: income from charitable assistance</i>	2241	-	-
Financial expenses	2250	( 913 )	( 9 794 )
Losses from equity participation	2255	( - )	( - )
Other expenses	2270	( 24 )	( 73 116 )
<i>Profit (loss) from the impact of inflation on monetary items</i>	2275	-	-
<b>Financial result before tax:</b>			
profit	2290	521 937	193 875
loss	2295	( - )	( - )
Expenses (income) from income tax	2300	(97 443)	(46 302)
Profit (loss) from discontinued operations after tax	2305	-	-
<b>Net financial result:</b>			
profit	2350	424 494	147 573
loss	2355	( - )	( - )

## II. COMPREHENSIVE INCOME

Section	Row code	For the reporting period	For the same period last year
1	2	3	4
Revaluation (depreciation) of non-current assets	2400	-	-
Revaluation (depreciation) of financial instruments	2405	-	-
Accumulated exchange rate differences	2410	-	-
Share of other aggregate income of associates and joint enterprises	2415	-	-
Other comprehensive income	2445	-	-
<b>Other comprehensive pre-tax income</b>	<b>2450</b>	-	-
Income tax related to other comprehensive income	2455	-	-
<b>Other comprehensive income after tax</b>	<b>2460</b>	-	-
<b>Comprehensive income (sum of rows 2350,2355 and 2460)</b>	<b>2465</b>	424 494	147 573

## III. ELEMENTS OF OPERATING COSTS

Section	Row code	For the reporting period	For the same period last year
1	2	3	4
Material expenses	2500	662 657	978 738
Salary expenses	2505	458 482	526 105
Contributions for social events	2510	99 951	115 570

Amortization	2515	134 496	220 554
Other operating expenses	2520	432 311	634 575
<b>Total:</b>	<b>2550</b>	<b>1 787 897</b>	<b>2 475 542</b>

#### IV. CALCULATION OF PROFITABILITY INDICATORS OF SHARES

Section	Row code	For the reporting period	For the same period last year
1	2	3	4
Average annual number of ordinary shares	2600	1944000000	1944000000
Adjusted average annual number of ordinary shares	2605	1944000000	1944000000
Net profit (loss) per ordinary share	2610	0,21836	0,07591
Adjusted net income (loss) per ordinary share	2615	0,21836	0,07591
Dividends per ordinary share	2650	-	-

Director

(signed)

Somov Artur Yuliyovych

Chief Accountant

(signed)

Poltorak Svitlana Oleksandrivna



"UNITED MINING AND CHEMICAL COMPANY" JOINT STOCK COMPANY/ Identification code 36716128/ Kyiv city/



Date (year, month, number)

by USREOU

CODES		
2020	10	01
36716128		

Enterprise **"UNITED MINING AND CHEMICAL COMPANY" JOINT STOCK COMPANY**

## Statement of cash flows (by direct method)

9 Months of the year of 2020

Blank N3 Code by SKAD

1801004

Section	Row Code	For the reporting period	For the same period last year
1	2	3	4
<b>I. Cash flow from operating activities</b>			
Proceeds from:			
Sales of products (goods, works, services)	3000	1 265 186	2 587 502
Refund of taxes and fees	3005	234 724	235 032
including value added tax	3006	234 724	234 945
Targeted funding	3010	8 092	131
Incoming from subsidies, grants	3011	-	-
Incoming of advances from buyers and customers	3015	494 243	160 308
Incoming from the return of advances	3020	35 311	6 942
Interest income on current account balances	3025	8 326	10 585
Incoming from debtors penalties (fines, penalties)	3035	584	108
Incoming from operating leases	3040	-	-
Incoming from receiving royalties, creator's remuneration	3045	-	-
Incoming from insurance premiums	3050	-	-
Incoming of financial institutions from loan repayment	3055	-	-
Other incomings	3095	2 115	11 158
Expenditure for:		( 772 495 )	( 1 022 781 )
Goods (works, services)	3100		
Works	3105	( 425 316 )	( 401 933 )
Deductions for social events	3110	( 115 315 )	( 110 119 )
Liabilities for taxes and fees	3115	( 287 471 )	( 321 217 )
Expenses for payment of income tax liabilities	3116	( 70 073 )	( 78 413 )
Expenses for payment of value added tax liabilities	3117	( - )	( 2 )
Expenses for payment of liabilities from other taxes and fees	3118	( 217 398 )	( 242 802 )
Expenses for the payment of advances	3135	( 580 387 )	( 615 189 )
Expenses for payment of return of advances	3140	( 558 )	( 169 )
Expenses for payment of target contributions	3145	( - )	( - )
Expenses for payment of obligations under insurance contracts	3150	( - )	( - )
Expenditure of financial institutions on lending	3155	( - )	( - )
Other expenses	3190	( 25 826 )	( 53 348 )
<b>Net cash flow from operating activities</b>	<b>3195</b>	<b>-158 787</b>	<b>487 010</b>
<b>II. Cash flow from investing activities</b>			
Proceeds from sales: financial investments	3200		
non-current assets	3205	-	-



Income from received: interest	3215	-	-
dividends	3220	-	-
Proceeds from derivatives	3225	-	-
Proceeds from loan repayment	3230	-	-
Proceeds from disposal of a subsidiary and other business unit	3235	-	-
Acquisition expense: financial investments	3255	( - )	( - )
non-current assets	3260	( 143 937 )	( 79 070 )
Payments on derivatives	3270	( - )	( - )
Expenses on loans	3275	( - )	( - )
Expenses for the acquisition of a subsidiary and other business unit	3280	( - )	( - )
Other payments	3290	( - )	( - )
<b>Net cash flow from investing activities</b>	<b>3295</b>	<b>-143 937</b>	<b>-79 070</b>
<b>III. Cash flow from financing activities</b>			
Incoming from:			
equity capital	3300	-	-
Procurements of loans	3305	-	-
Incoming from the sale of shares in a subsidiary	3310	-	-
Other incomings	3340	-	-
Expenditures on: Repurchase of own shares	3345	( - )	( - )
Repayment of loans	3350	-	-
Payment of dividends	3355	( 50 368 )	( 34 466 )
Interest expenses	3360	( - )	( - )
Finance lease arrears expense	3365	( - )	( - )
Expenditure on the acquisition of an interest in a subsidiary	3370	( - )	( - )
Expenses for payments to uncontrolled shares in subsidiaries	3375	( - )	( - )
Other payments	3390	( - )	( - )
<b>Net cash flow from financing activities</b>	<b>3395</b>	<b>-50 368</b>	<b>-34 466</b>
<b>Net cash flow for the reporting period</b>	<b>3400</b>	<b>-353 092</b>	<b>373 474</b>
Balance of funds at the beginning of the year	3405	405 292	264 036
Impact of changes in exchange rates on the balance of funds	3410	23 727	(57 610)
Balance at the end of the year	3415	75 927	579 900

Director

(signed)

Somov Artur Yuliyovych

Chief Accountant

(signed)

Poltorak Svitlana Oleksandrivna



"OJSC UNITED MINING AND CHEMICAL COMPANY" JOINT STOCK COMPANY/ Identification code 36716128/ Kyiv city/