

BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 31 DECEMBER 2019

Company	Joint stock company "Kharkivoblenergo"	Date (year, month, day)	2019	12	31
Region	Kharkiv	EDRPOU	00131954		
Organizational and legal form of management	Joint Stock Company	KOATUU	6310136900		
Type of economic activity	Electricity distribution	KOPFG	230		
Average number of employees	5908	KVED	35.13		
Address, telephone	Plehanivska street, building 149, Kharkiv, Kharkiv Region, 61037				

Unit of measurement: Unit of measurement: thousand UAH without a decimal point (except for section IV of the Statement of financial performance (Statement of comprehensive income) (form N 2), monetary indicators of which are given in hryvnias with kopecks)

Compiled (make a "v" in the appropriate cell):

according to the provisions (standards) of accounting

according to international financial reporting standards

V

Balance Sheet (Statement of Financial Position)

as at 31 Desember 2019

Form N 1

1801001

ASSETS	Line code	31 Desember 2018	31 Desember 2019
1	2	3	4
I. Non-current Assets		501	15 466
Intangible assets:	1000		
cost	1001	10 575	26 492
accumulated amortisation and impairment	1002	10 074	11 026
Construction in progress	1005	29 331	33 854
Property, plant and equipment:	1010	3 265 857	3 401 829
cost	1011	4 622 605	5 085 806
accumulated depreciation and impairment	1012	1 356 748	1 683 977
other financial investment	1035	1 043	1 043
Long-term accounts receivable	1040	205	151
Deferred tax assets	1045	-	-
Total Section I	1095	3 296 937	3 452 343
II. Current Assets		58 092	38 422
Inventories	1100		
Trade accounts receivable	1125	2 390 876	1 734 930
Accounts receivable:	1130	2 668	8 001
prepayments made			
due from budget	1135	11	1 385
including income tax prepaid	1136		191
Other current accounts receivable	1155	4 702	1 989
Cash and cash equivalents	1165	91 652	24 920
Bank accounts	1167	91 651	24 915
Other current assets	1190	143 454	70 375
Total Section II	1195	2 691 455	1 880 022

III. Non-current assets classified as held for sale and disposal	1200		
Total Assets	1300	5 988 392	5 332 365

EQUITY AND LIABILITIES	Line code	31 Desember 2018	31 Desember 2019
I	2	3	4
I. Equity			
Share capital	1400	59 004	59 004
Revaluation reserve	1405	1 966 212	2 074 461
Additional paid-in capital	1410	1 874 785	1 874 785
Legal reserve	1415	15 340	15 340
Retained earnings (accumulated deficit)	1420	(81 838)	(78 253)
Total Section I	1495	3 833 503	3 945 337
II. Non-current Liabilities and Provisions			
Deferred tax liabilities	1500	323 720	309 009
Other non-current liabilities	1515	764	161 900
Total Section II	1595	324 484	470 909
III. Current Liabilities and Provisions			
Current bank borrowings:			
current portion of long-term liabilities	1610	297	48 353
trade accounts payable	1615	450 510	111 435
due to budget	1620	377 864	33 439
including income tax payable	1621	25 001	
social charges payable	1625	7 967	7 564
salary payable	1630	30 340	28 753
Advances received	1635	443 378	267 357
Current provisions	1660	165 038	182 294
Other current liabilities	1690	355 011	236 924
Total Section III	1695	1 830 405	916 119
IV. Liabilities related to non-current assets held for sale and disposal groups	1700		
Total Equity and Liabilities	1900	5 988 392	5 332 365

Original signed by:

Director

Acting Chief Accountant



 K. O. Pohvnenko
 * "ХАРКІВЕНЕРГО" *
 №00131954
 місто Харків

* Translation is done with using Google translator.

Entity: JOINT STOCK COMPANY "KHARKIVOBLENERGO"

Date (year, month, day) 2019 12 31

EDRPOU 00131954

CODES		
2019	12	31
00131954		

**Statement of Profit or Loss (Statement of Comprehensive Income)
for the Year Ended 31 December 2019**

Form N 2 DKUD Code 1801003

I. PROFIT OR LOSS STATEMENT

Item	Line code	2019	2018
1	2	3	4
Revenue	2000	2'545'093	9'057'173
Cost of sales	2050	(2 839 955)	(9'131'693)
Gross:			
profit	2090		
loss	2095	(294'862)	(74'520)
Other operating income	2120	399'719	348'898
General administrative expense	2130	(182'237)	(184'775)
Selling and distribution expense	2150	(2'213)	(25'366)
Other operating expense	2180	(89'505)	(83'780)
Operating:			
profit	2190		
loss	2195	(169'098)	(19'543)
Other finance income	2220	122'770	
Other income	2240	14'514	14'750
Finance costs	2250	(4'065)	(1'601)
Other expense	2270	(654)	(190)
Profit or loss before income tax:			
profit	2290		
loss	2295	(36'533)	(6'584)
Income tax (expense) benefit	2300	37'672	6'840
Profit (loss) on discontinued operations after tax	2305		
Net profit or loss:			
profit	2350	1'139	256
loss	2355		

II. COMPREHENSIVE INCOME

Item	Line	2019	2018
1	2	3	4
Revaluation of the property, plant and equipment	2400	127'558	129
Revaluation of the financial investments	2405		
Currency translation reserve	2410		
Share of movements in comprehensive income of subsidiaries,	2415		
Other comprehensive income	2445		
Other comprehensive income before income tax	2450	127'558	129
Income tax related to items of other comprehensive income	2455	(22'961)	(23)
Other comprehensive income, after income tax	2460	104'597	106

Total comprehensive income (sum of lines 2350, 2355 and 2460)	2465	105'736	362
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III. OPERATING EXPENSE BY ELEMENTS

Item	Line	2019	2018
1	2	3	4
Materials	2500	272'026	185'192
Staff costs	2505	949'755	787'522
Social charges	2510	204'492	168'933
Depreciation and amortisation	2515	331'889	353'430
Other operating expense	2520	236'270	200'060
Total	2550	1'994'432	1'695'137

IV. EARNINGS PER SHARE

Item	Line	2019	2018
1	2	3	4
Average annual number of ordinary shares	2600	256'540'760	256'540'760
Net profit (loss) per 1 ordinary share	2610	0.004	0.001

Director

Acting Chief Accountant



* Translation is done with using Google translator.
Lohvynenko K. O.

Sitchenko L. I.

Entity

Joint stock company "Kharkivoblenergo"

Date (year, month, day)

EDRPOU

CODES

2019 12 31

00131954

Statement of Cash Flows (indirect)
for the Year Ended 31 December 2019

Form N 3

DKUD Code

1801004

Item	Line Code	2019	2018
1	2	3	4
I. Cash flows from operating activities			
Income from:			
Sales of products (goods, works, services)	3000	3 641 802	10 113 574
Targeted funding	3010	175	201
<i>Receipts of advances from buyers and customers</i>	3015	208 440	260 603
Other inflows	3095	389 263	96 452
Payment costs:			
Goods (works, services)	3100	(1 878 320)	(8 339 201)
labor	3105	(704 454)	(610 101)
Deductions for social events	3110	(190 208)	(178 751)
Liabilities for taxes and fees	3115	(533 563)	(333 326)
income tax liabilities	3116	(11 107)	(52 603)
value added tax liabilities	3117	(275 884)	(92 322)
liabilities from other taxes and fees	3118	(246 572)	(188 401)
provided advances	3135	(271 953)	(803 405)
Other expenses	3190	(386 474)	(81 001)
Net cash flow from operating activities	3195	274 708	125 045
II. Cash flows from investing activities			
Proceeds from sale of:			
non-current assets	3205	650	
Other inflows	3250	27 205	645
Outflows from:			
non-current assets	3260	(127 724)	(48 316)
Other outflows	3290	(237 313)	(15 148)
Net cash flow from investing activities	3295	(337 182)	(62 819)
III. Cash flows from financing activities	3300		
Other inflows	3340		
Outflows from:			
dividends paid	3355	(1 453)	(35 529)
Expenses for payment of financial lease arrears	3365	(2 805)	
Other outflows	3390		
Net cash flow from financing activities	3395	(4 258)	(35 529)
Net increase in cash and cash equivalents	3400	(66 732)	26 697
Cash and cash equivalents at the beginning of the reporting period	3405	91 652	64 955
Cash and cash equivalents at the end of the reporting period	3415	24 920	91 652

Director

Acting Chief Accountant



* Translation is done with using Google translator.

Lohvynenko K. O.

Sitichenko L. I.

Entity: JOINT STOCK COMPANY "KHARKIVOBLENERGO"

Date (year, month, day)

CODE		
2019	12	31
00131954		

**Statement of Changes in Equity for the Year Ended
31 December 2019**

Form N 4 1801005

Item	Line code	Share capital	Revaluation reserve	Additional paid-in capital	Legal reserve	Retained earnings (accumulated deficit)	Total
1	2	3	4	5	6	7	10
Balance at 31 December 2018	4000	59 004	1 966 212	1 874 785	15 340	(81 838)	3 833 503
Correction:							
Changing accounting policies	4005	-	-	-	-	-	-
Bug fixes	4010	-	-	-	-	-	-
Other changes	4090	-	-	-	-	-	-
Adjusted balance at the beginning of the year	4095	59 004	1 966 212	1 874 785	15 340	(81 838)	3 833 503
Net profit for the reporting period	4100	-	-	-	-	1 139	1 139
Other comprehensive income for the reporting period	4110	-	104 597	-	-	-	104597
Revaluation (depreciation) of non-current assets	4111	-	104 597	-	-	-	104597
Profit distribution:		-	-	-	-		
Payments to owners (dividends)	4200	-	-	-	-	(127)	(127)
Charge to the Legal reserve (Note 10)	4210	-	-	-	-	-	-
The amount of net profit for the creation of special (trust) funds	4220	-	-	-	-	-	-
Other changes in equity	4290	-	3 652	-	-	2 573	6 225
Total changes in equity	4295	-	108 249	-	-	3 585	111 834
Balance at 31 December 2019	4300	59 004	2 074 461	1 874 785	15 340	(78 253)	3 945 337

Director

Lohvynenko K. O.

Acting Chief Accountant

Sitchenko L. I.



BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT 30 September 2020

		Date (year, month, day)	CODES		
Company	<u>Joint stock company "Kharkivoblenergo"</u>	EDRPOU	2020	09	30
Region	<u>Kharkiv</u>	KOATUU	00131954		
Organizational and legal form of management	<u>Joint Stock Company</u>	KOPFG	6310136900		
Type of economic activity	<u>Electricity distribution</u>	KVED	230		
Average number of employees	<u>5942</u>		35.13		
Address, telephone	<u>Plehanivska street, building 149, Kharkiv, Kharkiv Region. 61037</u>				

Unit of measurement: Unit of measurement: thousand UAH without a decimal point (except for section IV of the Statement of financial performance (Statement of comprehensive income) (form N 2), monetary indicators of which are given in hryvnias with kopecks)

according to the provisions (standards) of accounting
according to international financial reporting standards

V

Balance Sheet (Statement of Financial Position) **as at 30 September 20 20**

Form N 1

1801001

ASSETS	Line code	31 Desember 2019	30 September 2020
I	2	3	4
I. Non-current Assets			
Intangible assets:	1000	15 466	15 916
cost	1001	26 492	29 339
accumulated amortisation and impairment	1002	11 026	13 423
Construction in progress	1005	33 854	184 937
Property, plant and equipment:	1010	3 401 829	3 250 470
cost	1011	5 085 806	5 198 052
accumulated depreciation and impairment	1012	1 683 977	1 947 582
other financial investment	1035	1 043	1 043
Long-term accounts receivable	1040	151	151
Deferred tax assets	1045	-	-
Total Section I	1095	3 452 343	3 452 517
II. Current Assets			
Inventories	1100	38 422	44 709
Trade accounts receivable	1125	1 734 930	2 322 834
Accounts receivable:			
prepayments made	1130	8 001	18 270
due from budget	1135	1 385	4 806
including income tax prepaid	1136	191	
Other current accounts receivable	1155	1 989	1 424
Cash and cash equivalents	1165	24 920	6 955
Bank accounts	1167	24 915	6 950
Other current assets	1190	70 375	119 809
Total Section II	1195	1 880 022	2 518 807

III. Non-current assets classified as held for sale and disposal	1200		
Total Assets	1300	5 332 365	5 971 324
EQUITY AND LIABILITIES	Line code	31 Desember 2019	30 September 2020
I	2	3	4
I. Equity			
Share capital	1400	59 004	59 004
Revaluation reserve	1405	2 074 461	2 074 461
Additional paid-in capital	1410	1 874 785	1 874 785
Legal reserve	1415	15 340	15 340
Retained earnings (accumulated deficit)	1420	(78 253)	185 124
Withdrawn capital	1430		(70)
Total Section I	1495	3 945 337	4 208 644
II. Non-current Liabilities and Provisions			
Deferred tax liabilities	1500	309 009	291 248
Other non-current liabilities	1515	161 900	165 876
Total Section II	1595	470 909	457 124
III. Current Liabilities and Provisions			
Current bank borrowings:			
Current portion of long-term liabilities	1610	48 353	12 211
Trade accounts payable	1615	111 435	386 741
Due to budget	1620	33 439	50 807
Including income tax payable	1621		37 018
Other charges payable	1625	7 564	9 578
Other payable	1630	28 753	35 617
Advances received	1635	267 357	287 853
Current provisions	1660	182 294	168 408
Other current liabilities	1690	236 924	354 341
Total Section III	1695	916 119	1 305 556
IV. Liabilities related to non-current assets held for sale and disposal groups	1700		
Total Equity and Liabilities	1900	5 332 365	5 971 324

Original signed by:

Director

Chief Accountant



Translation is done with using Google translator.

Entity: JOINT STOCK COMPANY "KHARKIVOBLENERGO"

Date (year, month, day)

EDRPOU

CODES

2020 09 30

00131954

**Statement of Profit or Loss (Statement of Comprehensive Income)
for the 9 Months Ended 30 September 2020**

Form N 2

DKUD Code

1801003

I. PROFIT OR LOSS STATEMENT

Item	Line code	2020	2019
1	2	3	4
Revenue	2000	2 612 494	1 910 299
Cost of sales	2050	(2 249 322)	(2 043 474)
Gross:			
profit	2090	363 172	
loss	2095		(133 175)
Other operating income	2120	151 718	178 255
General administrative expense	2130	(151 290)	(127 379)
Selling and distribution expense	2150		
Other operating expense	2180	(44 743)	(66 144)
Operating:			
profit	2190	318 857	
loss	2195		(148 443)
Other income	2240	8 277	10 882
Finance costs	2250	(5 998)	(1 239)
Other expense	2270	(24)	(452)
Profit or loss before income tax:			
profit	2290	321 112	
loss	2295		(139 252)
Income tax (expense) benefit	2300	(57 365)	35 001
Profit (loss) on discontinued operations after tax	2305		
Net profit or loss:			
profit	2350	263 747	
loss	2355		(104 251)

II. COMPREHENSIVE INCOME

Item	Line code	2020	2019
1	2	3	4
Revaluation of the property, plant and equipment	2400		59 639
Revaluation of the financial investments	2405		
Currency translation reserve	2410		
Share of movements in comprehensive income of subsidiaries, associates and joint ventures	2415		
Other comprehensive income	2445		
Other comprehensive income before income tax	2450		59 639
Income tax related to items of other comprehensive income	2455		(10 735)
Other comprehensive income, after income tax	2460		48 904
Total comprehensive income (sum of lines 2350, 2355 and 2460)	2465	263747	(55 347)

III. OPERATING EXPENSE BY ELEMENTS

Item	Line code	2020	2019
I	2	3	4
Materials	2500	181 582	204 700
Staff costs	2505	816 401	633 504
Social charges	2510	174 727	136 039
Depreciation and amortisation	2515	265 762	246 063
Other operating expense	2520	226 231	121 182
Total	2550	1 664 703	1 341 488

IV. EARNINGS PER SHARE

Item	Line code	2020	2019
I	2	3	4
Average annual number of ordinary shares	2600	256 540 760	256 540 760
Net profit (loss) per 1 ordinary share	2610	1,03	-0,41

* Translation is done with using Google translator.

Director

Lohvynenko K. O.

Acting Chief Accountant

Sitchenko L. I.



Entity

Joint stock company "Kharkivoblenergo"

Date (year, month, day)

EDRPOU

CODES

2020 09 30

00131954

Statement of Cash Flows (indirect)
for the 9 Months Ended 30 September 2020

Form N 3

DKUD Code

1801004

Item	Line Code	30.09.2020	30.09.2019
1	2	3	4
I. Cash flows from operating activities			
Income from:			
Sales of products (goods, works, services)	3000	2 524 444	2 910 828
Targeted funding	3010		131
<i>Receipts of advances from buyers and customers</i>	3015	182 826	140 986
Other inflows	3095	66 717	364 001
Payment costs:			
Goods (works, services)	3100	(1 013 258)	(1 567 654)
labor	3105	(661 613)	(517 526)
Deductions for social events	3110	(177 368)	(139 873)
Liabilities for taxes and fees	3115	(522 464)	(410 172)
income tax liabilities	3116	(40 977)	(20 339)
value added tax liabilities	3117	(287 080)	(211 391)
liabilities from other taxes and fees	3118	(194 407)	(178 442)
provided advances	3135	(93 643)	(206 288)
Other expenses	3190	(56 127)	(369 255)
Net cash flow from operating activities	3195	249 514	205 178
II. Cash flows from investing activities			
Proceeds from sale of:			
non-current assets	3205		362
Other inflows	3250	1 818	25 795
Outflows from:			
non-current assets	3260	(90 175)	(100 529)
Other outflows	3290	(176 519)	(200 331)
Net cash flow from investing activities	3295	(264 876)	(274 703)
III. Cash flows from financing activities			
Other inflows	3340		
Outflows from:			
redemption of own shares	3345	(70)	
loans and borrowings repaid	3350		
dividends paid	3355	(408)	(1 363)
Expenses for payment of financial lease arrears	3365	(2 125)	
Other outflows	3390		
Net cash flow from financing activities	3395	(2 603)	(1 363)

1	2	3	4
Net increase in cash and cash equivalents	3400	(17 965)	(70 888)
Cash and cash equivalents at the beginning of	3405	24 920	91 652
Cash and cash equivalents at the end of the	3415	6 955	20 764

* Translation is done with using Google translator.

Director

Acting Chief Accountant

Lohvynenko K. O.

Sitchenko L. I.



CODE

Date (year, month, day)

Entity: JOINT STOCK COMPANY "KHARKIVOBLENERGO"

2020	09	30
00131954		

**Statement of Changes in Equity for the 9 Months Ended
30 September 2020**

Form N 4

1801005

Item	Line code	Share capital	Revaluation reserve	Additional paid-in capital	Legal reserve	Retained earnings (accumulated deficit)	Unpaid capital	Withdrawn capital	Total
1	2	3	4	5	6	7	8	9	10
Balance at 31 December 2019	4000	59 004	2 074 461	1 874 785	15 340	(78 253)			3 945 337
Correction:									
Changing accounting policies	4005	-	-	-	-	-			-
Bug fixes	4010	-	-	-	-	-			-
Other changes	4090	-	-	-	-	-			-
Adjusted balance at the beginning of the year	4095	59 004	2 074 461	1 874 785	15 340	(78 253)			3 945 337
Net profit for the reporting period									
	4100	-	-	-	-	263 747			263 747
Other comprehensive income for the reporting period	4110	-	-	-	-	-			-
Revaluation (depreciation) of non-current assets	4111	-	-	-	-	-			-
Profit distribution:									
Payments to owners (dividends)	4200	-	-	-	-	(370)			(370)
Charge to the Legal reserve (Note 10)	4210	-	-	-	-	-			-
The amount of net profit for the creation of special (trust) funds	4220	-	-	-	-	-			
Withdrawning of capital: redemption of stocks (shares)	4260							(70)	(70)
Other changes in equity	4290	-	-	-	-	-			
Total changes in equity	4295	-		-	-	263 377		(70)	263 307
Balance at 30 September 2020	4300	59 004	2 074 461	1 874 785	15 340	185 124		(70)	4 208 644

Director

Lohvynenko K. O.

Acting Chief Accountant

Sitchenko L. I.

