

LIMITED LIABILITY COMPANY "GAS TRANSMISSION SYSTEM OPERATOR OF UKRAINE"

In thousands of Ukrainian hryvnias

Balance Sheet (Statement of Financial Position) as at 31 December 2022

ASSETS	Line code	31 December 2021	31 December 2022
I. Non-current assets			
Intangible assets:	1000	125 599	185 600
<i>cost</i>	1001	176 337	272 613
<i>accumulated amortisation and impairment</i>	1002	50 738	(87 013)
Construction in progress	1005	3 671 270	4 104 538
Property, plant and equipment:	1010	94 400 062	81 451 702
<i>cost</i>	1011	107 381 416	108 193 915
<i>accumulated depreciation and impairment</i>	1012	12 981 354	(26 742 213)
Investment property	1015	-	-
Long-term biological assets	1020	-	-
Long-term financial investments:		-	-
<i>accounted under equity method</i>	1030	-	-
<i>other financial investment</i>	1035	-	-
Long-term accounts receivable	1040	-	-
Deferred tax assets	1045	-	-
Other non-current assets	1090	99 938	134 535
Total Section I	1095	98 296 869	85 876 375
II. Current assets			
Inventories	1100	13 864 967	8 068 676
Current biological assets	1110	-	-
Trade accounts receivable	1125	5 914 336	4 503 838
Accounts receivable:			
<i>prepayments made</i>	1130	62 104	96 428
<i>due from budget</i>	1135	2 871	2 878
<i>including income tax prepaid</i>	1136	-	-
Accounts receivable of accrued income	1140	22 474	10 319
Other current accounts receivable	1155	125 749	129 243
Current financial investments	1160	2 045 564	-
Cash and cash equivalents	1165	2 577 706	841 393
Prepaid expense	1170	1 000	575
Other current assets	1190	791 255	302 613
Total Section II	1195	25 408 026	13 955 963
Non-current assets classified as held for sale and disposal groups	1200	-	-
TOTAL ASSETS	1300	123 704 895	99 832 338

EQUITY AND LIABILITIES	Line code	31 December 2021	31 December 2022
I. EQUITY			
Share capital	1400	3 870 886	3 870 886
Revaluation reserve	1405	25 866	25 598
Additional paid-in capital	1410	44 627 364	44 531 708
Legal reserve	1415	-	-
Retained earnings (accumulated deficit)	1420	37 001 855	30 644 906
Unpaid capital	1425	-	-
Withdrawn capital	1430	-	-
Total Section I	1495	85 525 971	79 073 098
LIABILITIES			
II. Non-current Liabilities and Provisions			
Deferred tax liabilities	1500	9 290 070	2 497 853
Non-current bank borrowings	1510	-	-
Other non-current liabilities	1515	1 567 421	-
Non-current provisions	1520	361 629	381 189
Purpose financing	1525	-	-
Total Section II	1595	11 219 120	2 879 042
III. Current liabilities			
Current bank borrowings	1600	-	-
Accounts payable:			
current portion of long-term liabilities	1610	-	-
trade accounts payable	1615	4 692 261	8 400 018
due to budget	1620	1 879 519	2 550 716
including income tax payable	1621	1 128 075	1 805 064
social charges payable	1625	26 270	22 513
Advances received	1630	118 621	102 834
Advances received	1635	3 546 487	2 918 491
Current provisions	1660	445 478	452 414
Deferred income	1665	-	-
Other current liabilities	1690	16 251 168	3 433 212
Total Section III	1695	26 959 804	17 880 198
IV. Liabilities related to non-current assets held for sale and disposal groups	1700	-	-
TOTAL LIABILITIES AND EQUITY	1900	123 704 895	99 832 338

LIMITED LIABILITY COMPANY "GAS TRANSMISSION SYSTEM OPERATOR OF UKRAINE"*In thousands of Ukrainian hryvnias***Statement of Financial Results (Statement of Comprehensive Income)
for the year ended December 31, 2022****I. FINANCIAL RESULTS**

Items	Line code	2022	2021
I. PROFIT OR LOSS STATEMENT			
Net revenue on sales of products (goods, works, services)	2000	45 970 824	50 977 677
Cost of products sold (goods, works, services)	2050	(18 497 264)	(24 945 001)
Gross profit	2090	27 473 560	26 032 676
Other operating income	2120	523 584	9 865 994
General administrative expense	2130	(1 258 946)	(1 392 603)
Selling and distribution expense	2150	-	-
Other operating expense	2180	(34 923 879)	(11 072 776)
Operating: profit	2190	-	23 433 291
Operating: loss	2195	(8 185 681)	-
Income on equity investments	2200	-	-
Other finance income	2220	163 145	1 433 322
Other income	2240	281 359	55 501
Finance costs	2250	(23 806)	(57 035)
Loss on equity investments	2255	-	-
Other expense	2270	(1 912)	(115 942)
Profit or loss before income tax:			
profit	2290	-	24 749 137
loss	2295	(7 766 895)	-
Income tax (expense) benefit	2300	1 395 657	(4 451 315)
Net profit or loss:			
profit	2350	-	-
loss	2355	(6 371 238)	-

II. COMPREHENSIVE INCOME

Items	Line code	2022	2021
Items that will not be reclassified subsequently to profit or loss, net of income tax:			
Revaluation of the property, plant and equipment	2400	-	-
Revaluation of the financial investments	2405	-	-
Currency translation reserve	2410	-	-
Other comprehensive income	2445	-	169 886
Other comprehensive income before income tax	2450	-	169 886
Income tax related to items of other comprehensive income	2455	-	-
Other comprehensive income, after income tax	2460	-	169 886
Total comprehensive income (sum of lines 2350, 2355 and 2460)	2465	(6 371 238)	20 467 708

III. OPERATING EXPENSE BY ELEMENTS

Items	Line code	2022	2021
Materials	2500	7 266 603	10 884 863
Staff costs	2505	4 133 115	4 723 526
Social charges	2510	808 385	862 600
Depreciation and amortisation	2515	6 675 641	6 534 553
Other operating expense	2520	36 179 646	14 404 838
Total	2550	55 063 390	37 410 380

IV. RATIOS OF EARNING PER SHARE

Items	Line code	2022	2021
Average annual number of ordinary shares	2600	-	-
Adjusted average annual number of ordinary shares	2605	-	-
Net earning/(losses) per ordinary share, UAH	2610	-	-
Adjusted net earning/(losses) per ordinary share, UAH	2615	-	-
Dividends per ordinary share, UAH	2650	-	-

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Statement of Cash Flows (under Indirect Method) for the year ended December 31, 2022

Item	Code	2022		2021	
		inflows	outflows	inflows	outflows
I. Cash flows from operating activities					
Profit (loss) from ordinary activities before tax	3500	-	7 766 895	24 749 137	-
Adjustments to:					
Depreciation and amortisation	3505	6 675 641	X	6 534 712	X
increase (decrease) in provisions	3510	4 084	-	-	-
unrealised foreign exchange gain	3515	-	352 638	44 952	-
loss (gain) on non-operating activities and other non-cash transactions	3520	-	442 592	-	1 372 881
gain (loss) on equity investment	3526	7 664 705	-	-	-
Finance costs	3540	23 806	-	57 035	-
Increase (decrease) in current assets	3550	15 325 815	-	-	1 516 202
Increase (decrease) in current liabilities	3560	2 891 774	-	-	9 519 182
Cash flows from operating activities	3570	16 335 189	-	18 920 536	-
Income tax paid	3580	X	4 706 951	X	6 438 510
Net cash flow from operating activities	3195	11 628 238	-	12 482 026	-
II. Cash flows from investing activities					
Proceeds from sale of:					
financial investments	3200	2 045 564	X	-	X
non-current assets	3205	-	X	-	X
Proceeds from:		-	-	-	-
interest received	3215	175 300	X	1 608 525	X
dividends received	3220	-	X	-	X
Proceeds from derivatives	3225	-	X	-	X
Other inflows	3250	-	X	21 085 420	X
Outflows from:					
financial investments	3255	X	-	X	-
non-current assets	3260	X	1 547 456	X	2 404 659
Outflows from derivatives	3270	X	-	X	-
Other	3290	-	14 390 597	-	30 278 127
Net cash flow from investing activities	3295	-	13 717 189	-	9 988 841
III. Cash flows from financing activities					
Proceeds from:					
issue of shares	3300	-	X	-	X
loans and borrowings received	3305	-	X	-	X
Other inflows	3340	-	X	-	X
Outflows from:					
redemption of own shares	3345	X	-	X	-
loans and borrowings repaid	3350	X	-	X	-
dividends paid	3355	X	-	X	3 624 940
interest paid	3360	X	-	X	-
Other outflows	3390	X	-	X	-
Net cash flow from financing activities	3395	-	-	-	3 624 940
Net increase in cash and cash equivalents	3400	-	2 088 951	-	1 131 755
Cash and cash equivalents at the beginning of the reporting period	3405	2 577 706	X	3 754 413	X
Effects of exchange rates changes on cash and cash equivalents	3410	352 638	-	-	44 952
Cash and cash equivalents at the end of the reporting period	3415	841 393	X	2 577 706	X

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Statement of Changes in Equity for the year ended December 31, 2022

Item	Line code	Registered (share) capital	Revaluation reserve	Additional paid-in capital	Reserve capital	Retained earnings (accumulated deficit)	Unpaid capital	Withdrawn capital	Total
1	2	3	4	5	6	7	8	9	10
Balance as at 31 December 2021	4000	3 870 886	25 866	44 627 364	-	37 001 855	-	-	85 525 971
Adjusted balance at the beginning of the period	4095	3 870 886	25 866	44 627 364	-	37 001 855	-	-	85 525 971
Net profit for the reporting period	4100	-	-	-	-	(6 371 238)	-	-	(6 371 238)
Other comprehensive income for the reporting period	4110	-	-	-	-	-	-	-	-
Distribution of profits:									
Dividends to shareholders	4200	-	-	-	-	-	-	-	-
Charge to the Legal reserve	4210	-	-	-	-	-	-	-	-
Contributions of participants:									
Contributions to equity	4240	-	-	-	-	-	-	-	-
Capital receivable repaid	4245	-	-	-	-	-	-	-	-
Other changes in equity	4290	-	(268)	(95 656)	-	14 289	-	-	(81 635)
Total changes in equity	4295	-	(268)	(95 656)	-	(6 356 949)	-	-	(6 452 873)
Balance as at 31 December 2022	4300	3 870 886	25 598	44 531 708	-	30 644 906	-	-	79 073 098